

Monoova Signs Identitii Licence Agreement

Monoova to adopt Identitii's cloud-hosted SaaS platform for Financial Crime
Compliance reporting to AUSTRAC

Highlights:

- Monoova has signed a Software Licence Agreement (SLA) with Identitii
- The SLA is to further automate Monoova's reporting to AUSTRAC
- Monoova will use Identitii's cloud-hosted SaaS platform
- Monoova is a leading Australian B2B payments solution provider

15 March 2023 – [Identitii Limited \(ASX:ID8\)](#) ('Identitii', 'the Company') is pleased to announce it has signed a new software licence agreement (SLA) with leading Australian B2B payments provider [Monoova Global Payments Pty Ltd \(Monoova\)](#). Monoova will use Identitii's cloud-hosted reporting platform to help further automate and improve auditability of their reporting obligations to AUSTRAC.

Monoova is an Australian company that enables businesses with large, ongoing transaction flows to manage payments automatically, through one simple API integration. Since 2017, Monoova's proprietary payments platform has processed more than \$72 billion. The decision to adopt Identitii's platform is part of Monoova's commitment to add automation to its financial crime compliance operations.

Commenting on the announcement, Christian Westerlind Wigstrom, CEO of Monoova, says: "Our partnership with Identitii is just one way that we are demonstrating our commitment to continuously reviewing and improving our regulatory compliance programs. Providing fast, digital payments at scale means we need best in class compliance programs to ensure we can meet demand and continue to provide innovative new solutions to the market. We are investing across the business to make it easier for customers and regulators to work with us by streamlining and automating compliance."

Commenting on the agreement, John Rayment, CEO of Identitii said:

"Identitii is pleased to announce a new contract with Monoova, one of the fastest growing digital payments companies in Australia, who will adopt our cloud-based SaaS platform. Identitii's SaaS platform was built to accelerate revenue growth, by enabling us to better target and rapidly onboard multiple, faster-moving payments companies who are themselves experiencing strong growth and need to ensure they can meet regulatory obligations as they continue to scale. Our relationship with Monoova validates that investment decision and our

pipeline reflects the increasing market demand for our solution among these types of organisations.”

The SLA is worth \$60,000 in Annually Recurring Revenue to Identitii and is initially for a 12 month period, automatically renewing for subsequent 12 month periods. Either party may terminate the agreement for any reason with 60 days written notice.

This announcement has been authorised for release to ASX by the Company’s CEO.

Visit [Identitii’s interactive Investor Hub](#): If you have any questions about this announcement or any past Identitii announcements, or would like to see video summaries on important announcements, please visit our investor hub at: investorhub.identitii.com

For more information, please contact:

Identitii

Michael Kotowicz

E: investors@identitii.com

P: +61 416 233 145

Monoova

Michelle Plews

E: michelle.plews@monoova.com

P: +61 401 963 406

About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

About Monoova

Monoova is a leading Australian B2B payments solutions provider, making it possible for organisations to accelerate and automate how they receive, manage and pay funds across multiple payment methods, to deliver significant cost reduction, increased efficiency, and enhanced ability to scale. Their proprietary payments platform has processed approximately \$72 billion since launch in 2017.

For more information visit: www.monoova.com