

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme MotorCycle Holdings Limited

ACN/ARSN 150 386 995

**1. Details of substantial holder (1)**

Name David Hedley Ahmet and his Associates

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 31/10/2022 as a result of dilution by the issue of fully paid ordinary shares on that date  
The previous notice was given to the company on 27/03/2020  
The previous notice was dated 25/03/2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	11,283,907	18.29%	11,490,469	15.69%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
David Hedley Ahmet	David Hedley Ahmet	David Hedley Ahmet	Relevant interests under s608(1)(a) of the Corporations Act 2001 (Cth)	581,596 fully paid ordinary shares	581,596
Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	Kenlake Pty Ltd ACN 075 880 867	Kenlake Pty Ltd ACN 075 880 867	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth)	4,535,956 fully paid ordinary shares	4,535,956
Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust	Netwealth Investments Limited	Netwealth Investments Limited	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth)	72,917 fully paid ordinary shares	72,917
Ahmet Family Trust	Kenlake Pty Ltd ACN 075 880 867 and Netwealth Investments Limited	Kenlake Pty Ltd ACN 075 880 867 and Netwealth Investments Limited	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth)	4,608,873 fully paid ordinary shares	4,608,873
Greenslide Pty Ltd ACN 072 269 562	Greenslide Pty Ltd ACN 072 269 562	Greenslide Pty Ltd ACN 072 269 562	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth)	6,300,000 fully paid ordinary shares	6,300,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

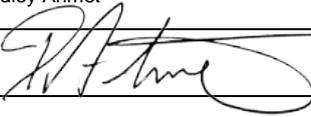
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
David Hedley Ahmet	107 VILLIERS STREET NEW FARM QLD 4005
Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	'KPMG' LEVEL 16, 71 EAGLE STREET BRISBANE QLD 4000
Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust	'KPMG' LEVEL 16, 71 EAGLE STREET BRISBANE QLD 4000
Ahmet Family Trust	'KPMG' LEVEL 16, 71 EAGLE STREET BRISBANE QLD 4000
Greenslide Pty Ltd ACN 072 269 562	'KPMG' LEVEL 16, 71 EAGLE STREET BRISBANE QLD 4000

**Signature**

print name David Hedley Ahmet capacity Substantial holder, Director

sign here  date 15/03/2023

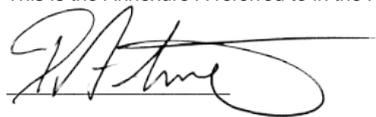
**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

This is the Annexure A referred to in the Form 604 (Notice of change of interests of substantial holder).



Name: David Hedley Ahmet

Date: 15/03/2023

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/03/2020	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$3,129	5,087 fully paid ordinary shares	5,087
01/09/2020	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$46,700	25,000 fully paid ordinary shares	25,000
03/09/2020	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$4,756	2,510 fully paid ordinary shares	2,510
04/09/2020	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$43,844	22,490 fully paid ordinary shares	22,490
02/03/2021	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$238,000	100,000 fully paid ordinary shares	100,000
25/03/2022	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$63,631	21,475 fully paid ordinary shares	21,475
23/09/2022	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$50,000	20,000 fully paid ordinary shares	20,000
26/09/2022	Kenlake Pty Ltd ACN 075 880 867 as trustee for the Ahmet Family Trust	On-market acquisition of fully paid ordinary shares	\$24,668	10,000 fully paid ordinary shares	10,000