

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Ampol LimitedACN/ARSN 004 201 307**1. Details of substantial holder (1)**Name Magellan Financial Group Limited and its related bodies corporate in Annexure A ('Magellan')ACN/ARSN (if applicable) Magellan (see Annexure A)The holder ceased to be a substantial holder on 13/03/2023The previous notice was given to the company on 23/09/2022The previous notice was dated 23/09/2022**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B	Magellan				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Magellan	Level 36, 25 Martin Place, Sydney NSW 2000

**Signature**print name **Marcia Venegas**capacity **Company Secretary**

sign here

date **15/03/2023**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

## **ANNEXURE A**

### **1. Details of substantial holder**

***Magellan:***

Magellan Financial Group Limited ACN 108 437 592 ("**MFG**")

Magellan Asset Management Limited trading as Airlie Funds Management ACN 120 593 946 ("**MAM**")

**MAM** has a relevant interest in the securities pursuant to section 608(1)(b) and/or section 608(1)(c) of the Corporations Act 2001 (Cth) ("**Act**"), being a relevant interest arising from:

- having the power to exercise, or control the exercise of, a right to vote attached to the securities; and
- having the power to dispose of, or control the exercise of a power to dispose of, the securities,

in its capacity as responsible entity of the Airlie Australian Share Fund, as trustee of The Airlie Concentrated Share Fund and as investment manager of various Australian Equity institutional mandates.

**MFG** is an associate of MAM pursuant to section 12(2)(a) of the Act and has a relevant interest in the securities by virtue of section 608(3) of the Act.

**ANNEXURE B****2. Changes in relevant interests**

Date of change	Transaction Type	No. of securities	Consideration (Cash AUD)	Class
23/09/2022	Buy	95,000	\$ 2,813,871.50	Ordinary Fully Paid Shares
26/09/2022	Buy	93,229	\$ 2,667,710.54	Ordinary Fully Paid Shares
30/09/2022	Buy	328,808	\$ 9,455,355.32	Ordinary Fully Paid Shares
3/10/2022	Buy	15,397	\$ 447,797.11	Ordinary Fully Paid Shares
4/10/2022	Buy	37,817	\$ 1,101,518.45	Ordinary Fully Paid Shares
5/10/2022	Buy	60,071	\$ 1,801,583.35	Ordinary Fully Paid Shares
7/10/2022	Buy	70,455	\$ 2,160,671.67	Ordinary Fully Paid Shares
11/10/2022	Buy	80,000	\$ 2,438,664.00	Ordinary Fully Paid Shares
20/10/2022	Buy	28,590	\$ 887,765.24	Ordinary Fully Paid Shares
27/10/2022	Buy	43,418	\$ 1,193,968.95	Ordinary Fully Paid Shares
28/10/2022	Buy	310,206	\$ 8,525,762.04	Ordinary Fully Paid Shares
14/11/2022	Buy	14,000	\$ 389,853.80	Ordinary Fully Paid Shares
15/11/2022	Buy	70,527	\$ 1,974,452.73	Ordinary Fully Paid Shares
25/11/2022	Buy	133,900	\$ 3,798,826.82	Ordinary Fully Paid Shares
28/11/2022	Buy	105,000	\$ 2,954,626.50	Ordinary Fully Paid Shares
29/11/2022	Buy	170,000	\$ 4,815,012.00	Ordinary Fully Paid Shares
30/11/2022	Buy	105,000	\$ 2,990,463.00	Ordinary Fully Paid Shares
1/12/2022	Buy	14,000	\$ 397,328.40	Ordinary Fully Paid Shares
2/12/2022	Buy	100,000	\$ 2,826,420.00	Ordinary Fully Paid Shares
5/12/2022	Buy	70,669	\$ 1,983,700.03	Ordinary Fully Paid Shares
6/12/2022	Buy	100,000	\$ 2,764,830.00	Ordinary Fully Paid Shares
7/12/2022	Buy	100,000	\$ 2,704,660.00	Ordinary Fully Paid Shares
8/12/2022	Buy	110,000	\$ 2,944,953.00	Ordinary Fully Paid Shares
9/12/2022	Buy	27,192	\$ 732,370.29	Ordinary Fully Paid Shares
12/12/2022	Buy	28,843	\$ 779,678.21	Ordinary Fully Paid Shares
15/12/2022	Buy	55,610	\$ 1,536,915.81	Ordinary Fully Paid Shares
16/12/2022	In-specie transfer	46,557	\$ 1,298,474.73	Ordinary Fully Paid Shares
19/12/2022	Buy	12,000	\$ 336,051.60	Ordinary Fully Paid Shares
20/12/2022	Buy	11,000	\$ 306,075.00	Ordinary Fully Paid Shares
21/12/2022	Buy	36,000	\$ 1,010,099.00	Ordinary Fully Paid Shares
22/12/2022	Buy	11,000	\$ 310,491.50	Ordinary Fully Paid Shares
5/01/2023	Buy	17,817	\$ 487,070.46	Ordinary Fully Paid Shares
11/01/2023	Buy	12,200	\$ 335,134.00	Ordinary Fully Paid Shares
22/02/2023	Buy	63,720	\$ 2,051,529.12	Ordinary Fully Paid Shares
		<b>2,578,026</b>	<b>\$ 73,223,684.19</b>	

<b>Date of change</b>	<b>Transaction Type</b>	<b>No. of securities</b>	<b>Consideration (Cash AUD)</b>	<b>Class</b>
10/11/2022	In-specie transfer	200,154	\$ 5,546,267.34	Ordinary Fully Paid Shares
17/11/2022	Sell	9,000	\$ 252,554.40	Ordinary Fully Paid Shares
16/12/2022	In-specie transfer	46,557	\$ 1,298,474.73	Ordinary Fully Paid Shares
11/01/2023	Sell	50,000	\$ 1,373,435.00	Ordinary Fully Paid Shares
19/01/2023	Sell	50,000	\$1,481,000.00	Ordinary Fully Paid Shares
23/01/2023	Sell	23,809	\$ 715,184.27	Ordinary Fully Paid Shares
24/01/2023	Sell	50,000	\$ 1,526,475.00	Ordinary Fully Paid Shares
8/02/2023	Sell	22,654	\$ 702,092.77	Ordinary Fully Paid Shares
14/02/2023	Sell	93,256	\$ 2,915,826.03	Ordinary Fully Paid Shares
13/03/2023	No longer hold relevant interest in security	5,234,752	-	Ordinary Fully Paid Shares
		<b>5,780,182</b>	<b>\$15,811,309.54</b>	