



## Announcement Summary

**Entity name**

INSURANCE AUSTRALIA GROUP LIMITED

**Security on which the Distribution will be paid**

IAGPD - CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23

**Announcement Type**

New announcement

**Date of this announcement**

15/3/2023

**Distribution Amount**

AUD 1.86670000

**Ex Date**

6/6/2023

**Record Date**

7/6/2023

**Payment Date**

15/6/2023

**Additional Information**

The Distribution per Capital Note 1 has been calculated in accordance with the IAG Capital Notes 1 Prospectus dated 29 November 2016 as follows:

3 month Bank Bill Rate	3.6583% p.a.
Plus Margin	4.7000% p.a.

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8.3583% p.a.

Multiplied by (1-Tax Rate)	0.70
Distribution Rate (fully franked)	5.8508% p.a.
Number of days:	92 days
Distribution (fully franked):	\$1.4747
Franking Rate	30%
Distribution (adjusted for Franking Rate)	\$1.8667
(Distribution/(1-(Tax Rate x (1 - Franking Rate))))	

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

INSURANCE AUSTRALIA GROUP LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

60090739923

#### 1.3 ASX issuer code

IAG

#### 1.4 The announcement is

☒ New announcement

#### 1.5 Date of this announcement

15/3/2023

#### 1.6 ASX +Security Code

IAGPD

#### ASX +Security Description

CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

☒ Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

14/6/2023

#### 2A.4 +Record Date

7/6/2023

#### 2A.5 Ex Date

6/6/2023



## 2A.6 Payment Date

15/6/2023

## 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

## 2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

## 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

☒ Actual

AUD 1.86670000

## 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

## 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

## 2A.12 Does the +entity have tax component information apart from franking?

☒ No

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## Part 3A - Ordinary dividend/distribution

### 3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

### 3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

### 3A.1b Ordinary Dividend/distribution amount per security

AUD 1.86670000

### 3A.2 Is the ordinary dividend/distribution franked?

☒ Yes

### 3A.2a Is the ordinary dividend/distribution fully franked?

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

30.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.56000000

**3A.5 Percentage amount of dividend which is unfranked**

70.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 1.30670000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

15/3/2023

**3D.2 End date of payment period**

14/6/2023

**3D.3 Date dividend/distribution rate is set (optional)**

15/3/2023

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First business day of Distribution period.

**3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

3.6583 %

**3D.7 Comments on how dividend/distribution base rate is set**

The base rate is based on the 3 month Bank Bill Rate as at approximately 10:15am (Sydney time) on 15 March 2023 being the first Business Day of the Distribution Period. Refer to Section 3.1 of the Capital Notes 1 Terms in the Capital Notes 1 Prospectus dated 29 November 2016.

**3D.8 Dividend/distribution margin**

4.7000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin set at the time of issue of Capital Notes 1 and will not change. Refer to Section 3.1 of the IAG Capital Notes 1 Terms in the IAG Capital Notes 1 Prospectus dated 29 November 2016.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-2.5075 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

5.8508 %

**3D.13 Comment on how total distribution rate is set****Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution****5.2 Additional information for inclusion in the Announcement Summary**

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