

Brambles Limited

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Brambles

16 March 2023

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited prices €500 million green bond under its European Medium-Term Note Programme

Please see the attached announcement relating to the above.

The release of this announcement was authorised by the Chief Financial Officer under delegated authority from a Board Special Committee.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Brambles Limited prices €500 million green bond under its European Medium-Term Note Programme

Sydney (Australia) – 16 March 2023: Brambles Limited (Brambles) today announced the pricing and allocation of €500 million of green bonds under its European Medium-Term Notes programme maturing in eight years. The bonds were priced with a coupon of 4.25%. Settlement is expected to occur on 22 March 2023.

Brambles intends to use the proceeds of the bond issue to finance and/or refinance its portfolio of Eligible Green Assets as outlined in its Green Finance Framework. A Second Party Opinion (SPO) on the framework and its alignment with the International Capital Market Association's Green Bond Principles and the Loan Market Association's Green Loan Principles, has been issued by ISS Corporate Solutions.

The Green Finance Framework and the SPO are available on Brambles' website at:

<https://www.brambles.com/brambles-green-finance-framework>

Brambles' Chief Financial Officer, Nessa O'Sullivan said: "Today's announcement represents our first green bond issue and aligns our funding strategy with Brambles' sustainability vision, strategy and objectives. Access to the green bond market through our European medium-term note programme allows a broad group of high quality debt investors to participate in and support our circular economy business model and enables us to secure long term debt at attractive interest rates."

The green bonds will be issued by Brambles Finance Plc and guaranteed by Brambles Limited, Brambles Finance Limited and Brambles USA, Inc.

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Further information

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Brambles Limited (ASX: BXB): Under the CHEP brand Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g., dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs approximately 12,000 people and owns approximately 360 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe. For further information, please visit [brambles.com](https://www.brambles.com)