

16 March 2023

FINEOS confirms receipt of funds SVB

FINEOS Corporation Holdings PLC (ASX:FCL) (FINEOS or Company), the leading provider of core systems for life, accident and health and employee benefits insurance carriers globally, advises that it has received US\$1,600,000 from Silicon Valley Bank (SVB).

Following the announcement on Tuesday 14th March 2023 regarding the status of FINEOS funds at SVB, FINEOS resubmitted a funds transfer request for US\$1,600,000, as advised by SVB, and confirms that today (Wednesday 15 March 2023, Dublin GMT), the transfer was completed to the Company's regular operational bank. The remaining deposit at SVB is now well below the federal insured guarantee of US\$250,000 and thus FINEOS now considers any exposure to loss on funds at SVB eliminated.

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This release has been authorised for provision to ASX by the Company's Chairman and CEO.

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest group life and health carriers in the US as well as a 70% market share of Group Insurance in Australia. With employees and offices throughout the world, FINEOS continues to scale, working with innovative progressive carriers in North America, Europe and Asia Pacific.

The FINEOS Platform provides customers full end-to-end core administration for group, voluntary and absence employee benefits across the global life, accident and health industry. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com