



East 33 Limited

ASX ANNOUNCEMENT

For immediate release

16 March 2023

Resignation of Chief Financial Officer and Company Secretary

As part of a planned transition in leadership of East 33 Limited ("Company" or "E33"), Mr Guy Burnett has stepped down as CFO, director and company secretary of the Company.

E33 Chair, Sarah Courtney said "As a co-founder of East 33, Guy's financial guidance has been instrumental in East 33's journey to become Australia's largest fully vertically integrated Sydney Rock Oyster company". The board recognises the important role Mr Burnett played in the consolidation and listing of the Company on the ASX.

Mr Burnett has stepped down from his role, effective March 16th 2023. Mr Dan Jeberean, who has been a key member of the finance team since May 2021 will be taking over as Acting CFO. Mr Jeberean has been working closely with the executive team since he started with the Company and has extensive knowledge of the business.

Mr Burnett will stay on with the Company to provide a formal transition of the CFO role to Mr Jeberean.

Company Secretary

The Company has appointed Ms Melanie Leydin as Company Secretary. Ms Leydin is the Managing Director of Vistra Australia, a company providing a full range of corporate services including accounting, business planning and monitoring, payroll and company secretarial services, superannuation administration and tax compliance. Ms Leydin has more than 30 years of experience in accounting and over 25 years of experience in company secretarial and corporate accounting roles for ASX listed companies. She has extensive experience in relation to public company responsibilities, including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations.

Expansion of Responsibilities

Independent director, Mike Ryan, will be stepping into an interim advisory role for 8 weeks to complete a number of projects directed by the board. These projects will help fast-track work already underway to map costs across the Company to drive improved margin. Mr Ryan's remuneration will be a fixed weekly consulting fee at commercial rates.

As Mr Ryan will not be undertaking day-to-day decision making on operations it is anticipated that this short-term role will not impact his independence. The Board will, however, consider this on a recurring basis throughout this period and will report on this as part of its 30 June 2023 Corporate Governance Statement.

This Announcement is authorised for release by the Board.

Announcement Ends

About East 33 Limited

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured. East 33 represents quality, a dedication to the authentic and an inspired future, focused on delivering a moment of joy.

East 33 is the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities and a restaurant.

East 33's current operations are based in the Wallis Lake, Port Stephens and the Camden Haven River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

Sydney Rock Oysters are extremely rare natively thriving in just 41 locations on the east coast of Australia centred on latitude 33 degrees – providing the namesake for East 33 Limited.

For further information, please contact:

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