

Market Announcement

17 March 2023

Hills Limited (ASX: HIL) – Trading Halt

Description

The securities of Hills Limited ('HIL') will be placed in trading halt at the request of HIL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 21 March 2023 or when the announcement is released to the market.

Issued by

Renee Hutchens

Adviser, Listings Compliance

17 March 2023
Renee Hutchens
ASX Listings Compliance
20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Renee,

Hills Limited – Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Hills Limited ACN 007 573 417 (ASX: HIL) (**'the Company'**) requests that an immediate trading halt be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises:

- that it is seeking a trading halt pending an update announcement by the Company in relation to a potential placement and potential additional underwriting agreement to the existing entitlement offer (the **'Announcement'**);
- it anticipates that the trading halt will remain in place until the earlier of:
 - the Announcement being released to the ASX market, or
 - the commencement of trading on Tuesday, 21 March 2023; and
- the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been authorised for release to the ASX by the Company's Board of directors.

Yours faithfully,

David Clarke
Managing Director and Chief Executive Officer