



LINDSAY AUSTRALIA
LIMITED

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17 March 2023

Zufishan Anjum
Senior Adviser (Accounting), Listings Compliance
ASX
20 Bridge Street
SYDNEY NSW, 2000

Dear Zufishan,

Lindsay Australia Limited (the “Company”) – Price Query

With reference to your letter dated 17 March 2023 regarding an increase in the price of the Company’s securities, replies to your questions are as follows:

1. No
2. Not applicable
3. No
4. We confirm the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

This letter is issued by order of the board of directors of the Company.

Please contact me should you have any further queries regarding the above or any other matter.

Yours faithfully

LINDSAY AUSTRALIA LIMITED

Broderick Jones
Company Secretary



17 March 2023

Reference: 70908

Mr Broderick Jones
Company Secretary
Lindsay Australia Limited
152 Postle Street, Acacia Ridge
QLD 4110

By email: Broderick.Jones@lindsayaustralia.com.au

Dear Mr Jones

Lindsay Australia Limited ('LAU'): Price - Query

ASX refers to the following:

- A. The change in the price of LAU's securities from a low of \$0.805 at close of trading on Thursday, 16 March 2023 to a high of \$0.925 today.
- B. The significant increase in the volume of LAU's securities traded from 16 March 2023 to 17 March 2023.

Request for information

In light of this, ASX asks LAU to respond separately to each of the following questions and requests for information:

1. Is LAU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether LAU is aware of any information that its earnings for the 12-month period ending on 30 June 2023:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if LAU has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if LAU is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is LAU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LAU's securities would suggest to ASX that such information may have ceased to be confidential and therefore LAU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LAU may have for the recent trading in its securities?

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4. Please confirm that LAU is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that LAU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LAU with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEDT Monday, 20 March 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LAU's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in this paragraph and may require LAU to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LAU's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LAU's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LAU's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that LAU's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Zufishan Anjum
Senior Adviser (Accounting), Listings Compliance