

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Capital Change Notice – Green Bond Issue

20 March 2023

Meridian Energy Limited provides the attached Capital Change Notice pursuant to NZX Listing Rule 3.13. This notice relates to the issue of 200,000,000 5.5 year, unsecured, unsubordinated, fixed rate green bonds (Green Bonds).

ENDS

Jason Woolley
Company Secretary
Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston
Investor Relations Manager
021 246 4772

For media queries, please contact:

Claire Shaw
Corporate Communications Manager
021 370 677

Section 1: Issuer information	
Name of issuer	Meridian Energy Limited
NZX ticker code	MEL
Class of financial product	Unsecured, unsubordinated green bonds
ISIN (If unknown, check on NZX website)	NZMELDT096C0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	200,000,000
Nominal value (if any)	\$1.00 per bond
Issue/acquisition/redemption price per security	\$1.00 per bond
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100% of MEL060 bonds issued
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Issue proceeds to be allocated in accordance with MEL's Green Finance Framework.</p> <p>Bonds issued pursuant to a Master Trust Deed dated 1 December 2008 (as amended from time to time) as supplemented by a Supplemental Trust Deed dated 6 March 2023.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	200,000,000 (nil held as treasury stock)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 14 December 2022
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the Master Trust Deed dated 1 December 2008 (as amended from time to time) as supplemented by a Supplemental Trust Deed dated 6 March 2023.
Date of issue/acquisition/redemption	20 March 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jason Woolley
Contact person for this announcement	Jason Woolley
Contact phone number	+64 4 381 1206
Contact email address	GeneralCounsel@MeridianEnergy.co.nz
Date of release through MAP	20 March 2023