

Market Announcement

21 March 2023

Hills Limited (ASX: HIL) – Suspension from Quotation

Description

The securities of Hills Limited ('HIL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of HIL, pending the release of an announcement regarding a potential placement and potential additional underwriting agreement to the existing entitlement offer.

Issued by

Renee Hutchens
Adviser, Listings Compliance

21 March 2023
Renee Hutchens
ASX Listings Compliance
20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Renee,

Hills Limited – Request for Voluntary Suspension

Hills Limited ACN 007 573 417 (ASX: HIL) (**'the Company'**) refers to the trading halt granted to the Company on Friday, 17 March 2023.

In accordance with ASX Listing Rule 17.2, the Company requests a voluntary suspension be placed on its securities.

In accordance with ASX Listing Rule 17.2, the Company advises:

- that it is seeking a voluntary suspension pending an update announcement by the Company in relation to a potential placement and potential additional underwriting agreement to the existing entitlement offer (the **'Announcement'**);
- it anticipates that the voluntary suspension will remain in place until the Announcement is released to the ASX market, which is expected to be made before market open on Thursday, 23 March 2023; and
- the Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to the ASX by the Company's Board of directors.

Yours faithfully,

David Clarke
Managing Director and Chief Executive Officer