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ASX Announcement
21 March 2023

TGF ENTITLEMENT OFFER – NOTICE OF EXTENSION

Tribeca Global Natural Resources Limited (**TGF** or **Company**) refers to its pro-rata non-renounceable entitlement offer of New Shares to Eligible Shareholders to acquire 1 New Share for every 4 Shares held on the Record Date (7.00pm on Wednesday, 1 March 2023) at the Offer Price of \$2.10 per New Share (**Entitlement Offer**) announced on Tuesday, 22 February 2023.

The Company wishes to advise that the Closing Date of the Entitlement Offer has been extended from Friday, 24 March 2023 until **5.00pm (Sydney time) on Friday, 31 March 2023**.

The revised indicative timetable for the Entitlement Offer is set out below:

Event	Time (Sydney time) / Date
Entitlement Offer closing date	Friday, 31 March 2023 5.00pm
Announcement of Entitlement Offer results (including notification of shortfall)	Tuesday, 4 April 2023
Settlement of Entitlement Offer	Thursday, 6 April 2023
Issue of New Shares under the Entitlement Offer	Tuesday, 11 April 2023
Trading of New Shares issued under the Entitlement Offer	Wednesday, 12 April 2023

Note: The timetable above is indicative only and may be subject to change. All times and dates refer to Sydney time. TGF reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. In particular, TGF reserves the right to extend the closing date of the Entitlement Offer, and to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue date of New Shares under the Entitlement Offer.

HOW TO PARTICIPATE

Details of how to participate are included in either the email or postal communication sent to you on 6 March 2023.

The email communication sent from TGF's registry, Boardroom Pty Limited, contains instructions on how to download the Offer Booklet and personalised Entitlement and Acceptance Form.

Payment must be made by BPAY®. Eligible Shareholders are not required to return their personalised Entitlement and Acceptance Form but, in making payment, are taken to have read each of the statements and representations in it.

See section 4.4 of the Offer Booklet for more information on how to participate.

Eligible Shareholders should read the Offer Booklet in its entirety (including the "Key Risks" described in the Investor Presentation included at section 6 of the Offer Booklet).

DIVIDEND

TGF confirms that the indicative timetable for the dividend announced on 22 February 2023 (including the dividend

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record date and payment date) remains the same.¹

FURTHER INFORMATION

If you have any questions about the Entitlement Offer, please call TGF's registry, Boardroom Pty Limited, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) at any time from 8.30am to 5.30pm (Sydney time) Monday to Friday during the Entitlement Offer period, or consult your broker, accountant, legal, financial, tax or other professional adviser.

If you are a wholesale investor and have enquiries regarding the Shortfall Facility, please contact Hamish Nairn, Taylor Collison at hnairn@taylorcollison.com.au or by calling +61 8 8217 3908.

ENDS

This announcement has been authorised for release by the Board of Tribeca Global Natural Resources Limited.

¹ TGF reserves the right to amend the dividend timetables dates and times without notice, subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws.

ABOUT TGF

Tribeca Global Natural Resources Limited (ASX: TGF) is a listed investment company that was established to provide investors with access to an actively managed and concentrated portfolio of Natural Resources Securities, Credit Positions and Commodity Positions. To achieve its objective, the Company appointed Tribeca Global Resources Pty Ltd to act as investment manager (**Investment Manager**). The Investment Manager's investment strategy is an active long/short investment strategy that seeks to benefit from the inherent volatility in the natural resources sector. The strategy leverages the Investment Manager's research and specialist knowledge of the entities and commodities within the Company's portfolio.

DISCLAIMER

This announcement has been prepared for publication in Australia and may not be distributed or released in the United States or to U.S. persons. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended ("US Securities Act") and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

FORWARD LOOKING STATEMENTS

This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning or by using future dates in connection with any discussion of, among other things, expectations regarding the Placement, Entitlement Offer and the use of proceeds. Although TGF believes that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward looking statements. See the Investor Presentation for a description of key risks with respect to the Placement and Entitlement Offer. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward looking statements, and you are cautioned not to put undue reliance on forward looking statements.