

ASX ANNOUNCEMENT (ASX: LBY)

21 March 2023

Information for Shareholders re Share Trading After Delisting

Laybuy confirms that the last day of trading of its shares on ASX will be this Thursday, 23 March 2023. Laybuy will then be removed from the official list on Friday, 24 March 2023.

Laybuy will shortly be making available to shareholders via its investor website information about how shareholders will be able to trade Laybuy shares through the Catalist marketplace after the delisting has occurred. A copy of that information is attached to this announcement.

For more information, please contact:

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This announcement was approved for release by Gary Rohloff, Managing Director.

About Laybuy

Launched in 2017, Laybuy is a rapidly growing fintech company providing buy now, pay later services partnering with over 14,000 retail merchants. Laybuy is available in New Zealand, Australia and the UK. The unique, fully integrated payment platform is helping to revolutionise the way consumers spend. Laybuy is simple. Customers can shop now, receive their purchase straight away, and pay it off over six weekly payments without paying interest. For more information visit laybuyinvestors.com.



INFORMATION FOR SHAREHOLDERS ABOUT TRADING SHARES AFTER DELISTING

As you will be aware, Laybuy shareholders voted in favour of a proposal to delist from the Australian Stock Exchange (ASX) at a Special Shareholder Meeting on 23 February 2023.

As a result of this vote, Laybuy will be delisting from the ASX on Friday 24 March 2023. **The last day of trading Laybuy shares on the ASX will be Thursday 23 March 2023.**

The delisting process will have no impact on your shareholding in Laybuy. You will still hold the same number of shares as you did prior to delisting, but you will no longer be able to buy or sell Laybuy shares on the ASX.

Instead, New Zealand residents will be able to trade their Laybuy shares through periodic auctions on the [Catalist Public Marketplace](#). We will also be able to facilitate the selling of Laybuy shares for non-New Zealand residents through the Catalist Public Marketplace.

[Catalist](#) is a specialist New Zealand trading platform and is regulated by the Financial Markets Authority. It is licensed to run a public stock market for small and medium-sized businesses.

How to open a Catalist account

To buy or trade shares on Catalist, New Zealand residents will need to open a Catalist account. To open an account, follow the steps below.

For New Zealand residents:

1. Click [here](#) to go to the Catalist website
2. Click “**Join**” and enter your name, email address and create a password.
3. Click the link that will be sent to the email address you provided
4. You will be directed to a page informing you that your email address has been verified. Click “**Log in**”
5. Log in to your Catalist account
6. Click “**Verify your Identity**”
7. Complete the form. You will need access to your New Zealand passport or drivers licence to complete this step
8. Click submit



You will receive an email confirming when your account is activated.

Following delisting, you will be able claim access to Laybuy shareholding. The mechanism for claiming access to your Laybuy shares is dependant on where you have a Security Reference Number (SRN) or a Holder Identification Number (HIN)

The SRN is an 11 digit number and has the prefix letter “I” that identifies Laybuy and your holding, while a HIN is an 11 digit number with the prefix “X” that identifies all your holdings through one broker.

For those investors with a SRN, we will contact you separately and provide you with a code. This code will need to be submitted in the relevant box on your Dashboard, located under the heading “*Claim access to a private market or existing financial products*”.

Your verified identity will be matched with the information held on our share register and you will then be able to trade your shares from your Catalist account.

Important note: If you have a Holder Identification Number (HIN) there will be an additional step involving your existing broker. We are currently working with Catalist and brokers to finalise this process, and once this is finalised we will provide you further information about how to access your shareholding.

Non-New Zealand retail investors

Unfortunately, due to differences between New Zealand’s and Australia’s financial laws, investors are unable to open an account with Catalist.

If you are a non-New Zealand resident Laybuy retail shareholder, there will be a form available that you will need to complete to make your shares available for sale.

We are also working to identify brokers who will be able to assist non-New Zealand retail investors to trade their Laybuy shares on Catalist and will provide this information shortly.

How it works

Laybuy shares will be traded through regular auctions on the Catalist Marketplace. The first auction is expected to be in late April 2023.



Details on how an auction works are available [here](#) and summarised below:

1. **Auction Open:** When an auction is open, investors with an activated Catalist account can submit bids (to buy) and offers (to sell) for Laybuy shares. You will be asked to submit your 'best' price, which is either the highest price you are prepared to 'bid' to buy shares, or the lowest price you are prepared to 'offer' to sell shares, as well as the maximum number of shares you are prepared to buy or sell at that price.

An indicative price of Laybuy shares will be displayed on the auction page, in real time, for the duration of the auction. This price will be based on total supply and demand submitted into the order book from all buyers and sellers. This will give you an indication as to whether your bid or offer will be successful.

You will be able to amend or cancel bids and offers during the auction open period. The start and end time of this auction open period will be clearly displayed on the auction page.

2. **Auction pre-close:** During the pre-close, only investors who have submitted a bid or offer in the open period can improve their bid or offer. No new bids or offers are allowed and orders cannot be reduced or cancelled.
3. **Auction close:** Provisional auction results are made available after the auction has closed. The final price that everyone pays or receives for the shares is determined by the total supply and demand at the end of each auction. Priority is given to those investors who bid or offer early, or who provided the best bid/offer. Investors with successful bids or offers are legally obligated to complete their transaction.

The following links provide further helpful information on how Catalist works:

- [How to navigate around your Catalist account](#)
- [How to submit a bid or offer](#)
- [Explanation of the live orderbook](#)

Questions

If you have any questions about how to open your Catalist account or want further information about how to trade your Laybuy shares through the Catalist Marketplace, please do not hesitate to email the Catalist team at Hello@catalist.co.nz



Laybuy will provide regular information to investors and will upload any regular reporting to Catalyst. This reporting can be found in the Key Document section on the Laybuy listing. The Catalyst website will replace Laybuy's existing investor website.

If you do have any questions about your Laybuy shareholding or about the Company, please do not hesitate to contact investors@laybuy.com.

