



Announcement Summary

Entity name

WESTAR RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 21, 2023

The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WSR	ORDINARY FULLY PAID	700,000	20/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

635895082

1.3 ASX issuer code

WSR

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

WSRAI : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

WSR : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease **And the date the restrictions on transfer have ceased or will cease**

700,000

15/3/2023

Issue date

20/3/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

700,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of incentive rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.034000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WSR : ORDINARY FULLY PAID	80,842,398

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WSRAJ : OPTION EXPIRING 26-MAY-2025 EX \$0.14	11,317,538
WSRAI : PERFORMANCE RIGHTS	2,800,000
WSRAH : OPTION EXPIRING 17-DEC-2023 EX \$0.25	5,000,000