

22 March 2023

## Site Group launches Entitlement Offer

### Announcement highlights:

- Site Group International to raise up to \$3,903,735 via a 1:1 non-renounceable Entitlement Offer at \$0.003 per share.
- Entitlement Offer follows Initial Placement for \$750,000 at \$0.003 per share, providing an opportunity for shareholders to participate at the same issue price.
- Funds raised will be used to progress the development of the remaining share in the leaseholding at the Clark site in the Philippines, support ongoing working capital requirements for the purpose of pursuing Site's global revenue pipeline, pay down shareholder loans, and cover the costs of the Offer.
- Reach Markets are the advisers managing this Entitlement Offer.
- International Operations Director of Site Group, Vern Wills, will be holding a live shareholder briefing on Friday, 31<sup>st</sup> March at 11am (AEDT) to discuss the company's growth plans and the Offer. [Register here](#).

**Site Group International Limited** ("Site", ASX: SIT), specialist in the delivery of education, training and labour services, is pleased to announce a non-renounceable Entitlement Offer, to raise up to \$3,903,735 (**Offer**) at \$0.003 per share. This Offer provides an opportunity for shareholders to participate at the same price as the recent Placement announced 1 March 2023. The Offer is not underwritten.

This Entitlement Offer is the key step in recapitalising Site after years of Covid-related disruptions, with a goal to enable management to pursue several tangible value creation avenues. Beyond returning to pre-pandemic activity and growth in Australia, there are significant global revenue opportunities, e.g. in upskilling Saudi Arabia's workforce under the Kingdom's Vision 2030 for which the company is well positioned thanks to Site's partnership with Saudi Aramco. The Company's stake in the commercial land holding in Clark represents an added tangible asset with a medium-term development-for-sale opportunity on the back of the Philippines' government's efforts to decentralise the country away from Manila.

The funds raised will be used to progress the development of the remaining share in the leaseholding at the Clark site in the Philippines (of which Site owns a 38.4% stake following a partial sale of shares in Site Group Holdings Pty Ltd in H1 FY23), support ongoing working capital requirements for the purpose of pursuing Site's global revenue pipeline, pay down shareholder loans, and cover the costs of the Offer.

### Entitlement Offer

The Company is inviting shareholders to participate in the Site non-renounceable pro-rata Entitlement Offer of one (1) New Share for every one (1) Share held at the Record Date of Monday 27<sup>th</sup> March 2023, at an Issue Price of \$0.003 per New Share (Offer).

If the Entitlement Offer is fully subscribed, the Company will raise \$3,903,735 and issue a further approximately 1.3 billion Shares.

The Company expects to make offers to all Eligible Shareholders with a registered address in Australia or New Zealand who hold Shares as at 7pm (AEST) on the Record Date of Monday 27<sup>th</sup> March 2023.

Shareholders (other than Directors and related parties of the Company) may subscribe for **Additional Shares** beyond their entitlement of 1:1 on the basis that some existing Shareholders may be either ineligible (non-Australian or New Zealand residents) or may choose not to take up their full Entitlement.

Shareholders who wish to apply for Additional New Shares under the **Top Up Facility** can complete a BPAY<sup>®</sup> payment for the total value of shares to apply for, using the same details as on the Entitlement & Acceptance Form. This additional ability is restricted to eligible holders.

If there remains any Shortfall after allocation of the Additional Shares, the Directors reserve the right, for up to 3 months after the close of the Offer, to place any Shortfall to wholesale or exempt investors at the Board's discretion but at a price no less than the Offer Price (**Shortfall Placement**).

## Participate in the Entitlement Offer

Shareholders can request an electronic copy of their personalised Entitlement Offer application form be emailed to them as soon as available, from the link below:

<https://site.investorportal.com.au/request-entitlement-offer/>

Should you wish to apply for an amount greater than your allocation, use the same BPAY details to fund the full amount you would like to be allocated.

Reach Markets are the advisers managing the Entitlement Offer and can be contacted by calling 1300 805 795 or via email at [advisers@reachmarkets.com.au](mailto:advisers@reachmarkets.com.au)

## Entitlement Offer timetable

EVENT	DATE
<b>Announcement</b> of the Entitlement Offer, Appendix 3B and Cleansing Statement (for the Entitlement Offer) with ASX	Before open of ASX trade, Wednesday, 22 March 2023
<b>"Ex" date</b> for the Entitlement Offer (being the date that Shares start trading without the Entitlements to participate in the Offer)	Friday, 24 March 2023
<b>Record Date</b> to determine Entitlements under the Entitlement Offer	Monday, 27 March 2023 at 7pm (AEST)
<b>Opening Date</b> of Entitlement Offer	Monday, 27 March 2023
<b>Despatch</b> of the Entitlement Offer Document and Entitlement & Acceptance Form to Eligible Shareholders and announcement to ASX that this despatch has occurred	Monday, 27 March 2023
<b>Closing Date</b> for acceptances under the Entitlement Offer	Thursday, 13 April 2023 at 5pm (AEST)

## Join a shareholder briefing

International Operations Director of Site Group, Vern Wills, will be holding a live and interactive online shareholder briefing on Friday, 31<sup>st</sup> March at 11am (AEDT).

Vern will discuss the company's growth plans, the Offer and how to participate.

Register for the session here: <https://site.investorportal.com.au/shareholder-briefing/>

*Authorised for release by the Board.*

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To stay up to date on company news and announcements, [register your details](#) on the Site Group investor portal.

### Further information:

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### About Site Group:

**Site Group International Ltd (ASX: SIT)** provides training services for the energy, construction, mining and industrial sectors. Having served global blue chip clients such as General Electric, BP and Woodside, the Site team have extensive experience in upskilling international workforces at scale within a niche featuring high barriers to entry. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the local government's efforts to decentralise the country away from Manila.