Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Ecofibre Ltd

ACN/ARSN: 27 140 245 263 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)

ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 20 March 2023
The previous notice was given to the company on 29 October 2021
The previous notice was dated 28 October 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relavant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice F		Present notice	
	Person's votes Voting Power (%) (5)		Person's votes	Voting Power (%) (5)
Ordinary	26,276,118	7.53	30,636,605	8.77

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant	Nature of change (6)	Consideration given in	Class & number of	Person's votes affected
- 1 1	interest changed	0 " " 14 1 1	relation to change (7)	securities affected	
	BNP Paribas Securities Services	Sell on the Market	\$ 111.98	140	140
2/11/2021	National Asset Servicing	Sell on the Market	\$ 141.57	177	177
2/11/2021	National Asset Servicing	Sell on the Market	\$ 42.39	53	53
2/11/2021	National Asset Servicing	Sell on the Market	\$ 249.54	312	312
3/11/2021	BNP Paribas Securities Services	Sell on the Market	\$ 344.72	431	431
3/11/2021	National Asset Servicing	Sell on the Market	\$ 766.23	958	958
	National Asset Servicing	Sell on the Market	\$ 129.57	162	162
	National Asset Servicing	Sell on the Market	\$ 433.50	542	542
4/11/2021	BNP Paribas Securities Services	Sell on the Market	\$ 231.94	290	290
4/11/2021	National Asset Servicing	Sell on the Market	\$ 87.18	109	109
, , -	National Asset Servicing	Sell on the Market	\$ 291.93	365	365
	National Asset Servicing	Sell on the Market	\$ 515.89	645	645
	Citicorp Nominees Pty Limited	Buy on the Market	\$ 417,248.39	621,299	621,299
23/11/2021	Citicorp Nominees Pty Limited	Buy on the Market	\$ 10,613.79	15,976	15,976
24/11/2021	Citicorp Nominees Pty Limited	Buy on the Market	\$ 7,080.88	10,736	10,736
24/11/2021	Citicorp Nominees Pty Limited	Buy on the Market	\$ 7,360.78	11,387	11,387
24/11/2021	National Asset Servicing	Buy on the Market	\$ 19,123.02	29,583	29,583
24/11/2021	National Asset Servicing	Buy on the Market	\$ 14,714.44	22,763	22,763
26/11/2021	National Asset Servicing	Buy on the Market	\$ 46,523.17	71,417	71,417
26/11/2021	National Asset Servicing	Buy on the Market	\$ 150,162.44	230,512	230,512
26/11/2021	National Asset Servicing	Buy on the Market	\$ 63,886.39	98,071	98,071
29/11/2021	National Asset Servicing	Buy on the Market	\$ 5,072.68	7,787	7,787
29/11/2021	National Asset Servicing	Buy on the Market	\$ 6,966.39	10,694	10,694
29/11/2021	National Asset Servicing	Buy on the Market	\$ 16,373.04	25,134	25,134
3/12/2021	National Asset Servicing	Buy on the Market	\$ 13,644.78	20,786	20,786
6/12/2021	National Asset Servicing	Buy on the Market	\$ 4,752.10	7,314	7,314
	National Asset Servicing	Sell on the Market	\$ 6,644.52	11,885	11,885
	National Asset Servicing	Sell on the Market	\$ 1,470.90	2,631	2,631
	National Asset Servicing	Sell on the Market	\$ 9,569.56	17,117	17,117
7/01/2022	National Asset Servicing	Sell on the Market	\$ 150.87	270	270
7/01/2022	National Asset Servicing	Sell on the Market	\$ 681.69	1,220	1,220
7/01/2022	National Asset Servicing	Sell on the Market	\$ 981.75	1,757	1,757

	National Asset Servicing	Buy on the Market	\$ 11,986.10	27,875	27,875
24/02/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 31,645.47	80,000	80,000
25 /02 /2022	National Assat Compinion	Dono an the Maniert	42.056.57	22.422	22.422
	National Asset Servicing	Buy on the Market	\$ 13,056.57	33,422	33,422
	National Asset Servicing	Buy on the Market	\$ 5,021.12	12,853	12,853
	National Asset Servicing	Buy on the Market	\$ 21,543.88	53,078	53,078
	National Asset Servicing	Buy on the Market	\$ 56,023.51	138,026	138,026
3/03/2022	BNP Paribas Securities	Sell on the Market	\$ 215,499.74	496,494	496,494
	Services				
4/03/2022	BNP Paribas Securities	Sell on the Market	\$ 187,073.40	431,002	431,002
	Services	Dono an the Manhat		21212	
	National Asset Servicing	Buy on the Market	\$ 9,567.42	24,216	24,216
	National Asset Servicing	Buy on the Market	\$ 3,679.05	9,312	9,312
	National Asset Servicing	Buy on the Market	\$ 13,316.80	33,706	33,706
11/03/2022	National Asset Servicing	Buy on the Market	\$ 5,121.11	12,962	12,962
16/03/2022	BNP Paribas Securities	Sell on the Market	\$ 427,266.45	1,044,411	1,044,411
	Services	D (1 M) (
	National Asset Servicing	Buy on the Market	\$ 5,645.95	14,445	14,445
	National Asset Servicing	Buy on the Market	\$ 2,171.21	5,555	5,555
23/03/2022	National Asset Servicing	Buy on the Market	\$ 1,996.50	5,108	5,108
23/03/2022	National Asset Servicing	Buy on the Market	\$ 767.64	1,964	1,964
24/03/2022	National Asset Servicing	Buy on the Market	\$ 4,660.20	11,923	11,923
24/03/2022	National Asset Servicing	Buy on the Market	\$ 12,118.55	31,005	31,005
	BNP Paribas Securities	Sell on the Market	\$ 680,391.20	1,593,311	1,593,311
	Services			1,555,511	1,333,311
29/03/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 351,706.92	809,412	809,412
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29/03/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 21,017.22	47,819	47,819
29/03/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 226,001.12	500,000	500,000
	National Asset Servicing	Sell on the Market	\$ 2,632.37	5,851	5,851
	National Asset Servicing	Sell on the Market	\$ 12,380.35	26,809	26,809
	National Asset Servicing	Sell on the Market	\$ 1,312.59	2,922	2,922
	National Asset Servicing	Sell on the Market	\$ 2,963.89	6,598	6,598
8/04/2022	National Asset Servicing	Sell on the Market	\$ 5,407.59	12,038	12,038
12/04/2022	National Asset Servicing	Sell on the Market	\$ 191.18	425	425
	National Asset Servicing	Sell on the Market	\$ 430.96	958	958
12/04/2022	National Asset Servicing	Sell on the Market	\$ 786.34	1,748	1,748
21/04/2022	National Asset Servicing	Buy on the Market	\$ 13,791.93	31,636	31,636
	National Asset Servicing	Buy on the Market			·
	Citicorp Nominees Pty Limited	Buy on the Market		122,021	122,021
27/04/2022	Clicorp Norminees Fty Limited	Buy on the Market	\$ 19,482.10	47,413	47,413
16/05/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 474,863.36	1,290,039	1,290,039
10/03/2022	Cladery Norminges 1 ty Emilied	Buy on the Market	7 474,803.30	1,290,039	1,290,039
16/05/2022	National Asset Servicing	Sell on the Market	\$ 53,287.26	144,763	144,763
		Sell on the Market		704,703	
	National Asset Servicing				
16/05/2022	National Asset Servicing		· · · · · · · · · · · · · · · · · · ·		704,703
16/05/2022	National Asset Servicing	Sell on the Market	\$ 162,174.92	440,573	440,573
16/05/2022 20/05/2022	National Asset Servicing National Asset Servicing	Sell on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91	440,573 14,065	440,573 14,065
16/05/2022 20/05/2022 26/05/2022	National Asset Servicing National Asset Servicing National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39	440,573 14,065 32,903	440,573 14,065 32,903
16/05/2022 20/05/2022 26/05/2022	National Asset Servicing National Asset Servicing	Sell on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91	440,573 14,065	440,573 14,065
16/05/2022 20/05/2022 26/05/2022 8/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited	Sell on the Market Sell on the Market Sell on the Market Buy on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08	440,573 14,065 32,903 20,000	440,573 14,065 32,903 20,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08	440,573 14,065 32,903 20,000	440,573 14,065 32,903 20,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52	440,573 14,065 32,903 20,000 90,000 10,000	440,573 14,065 32,903 20,000 90,000 10,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing National Asset Servicing National Asset Servicing National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94	440,573 14,065 32,903 20,000 90,000 10,000	440,573 14,065 32,903 20,000 90,000 10,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 29/06/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982
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16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 15/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 15/07/2022 20/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 20/07/2022 20/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2,70	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 15/07/2022 20/07/2022 20/07/2022 21/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2,70 \$ 264.94	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 21/07/2022 21/07/2022 22/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2.70 \$ 264.94 \$ 1,713.63	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 10,000 6,078	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 6,078
16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 21/07/2022 22/07/2022 22/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.15 \$ 2,549.15 \$ 2.70 \$ 264.94 \$ 1,713.63 \$ 2,849.37	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 1,000 6,078
16/05/2022 20/05/2022 26/05/2022 8/06/2022 8/06/2022 28/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 21/07/2022 21/07/2022 22/07/2022 22/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2,70 \$ 264.94 \$ 1,713.63 \$ 2,849.37 \$ 2,516.65	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 10,000 10,000 10,000 8,990	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 6,078 10,000 8,990
16/05/2022 20/05/2022 26/05/2022 8/06/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 21/07/2022 21/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022	National Asset Servicing National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2.70 \$ 264.94 \$ 1,713.63 \$ 2,849.37 \$ 2,516.65 \$ 2,1715.73	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 10,000 10,000 8,990 72,978	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 1,000 6,078 10,000 8,990 72,978
16/05/2022 20/05/2022 26/05/2022 8/06/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 21/07/2022 21/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 8/08/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 2,70 \$ 264.94 \$ 1,713.63 \$ 2,849.37 \$ 2,849.37 \$ 2,516.65 \$ 21,715.73 \$ 608,811.45	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 10,000 10,000 10,000 8,990	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 6,078 10,000 8,990
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16/05/2022 20/05/2022 26/05/2022 8/06/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 20/07/2022 20/07/2022 21/07/2022 22/07/2022 22/07/2022 22/07/2022 28/07/2022 28/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 22/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 21/07/2022 22/07/2022 28/08/2022 15/08/2022 15/08/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.15 \$ 2,549.15 \$ 2,649.45 \$ 2,549.55 \$ 3,292.37 \$ 3,292.37 \$ 978.69 \$ 3,67.42	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 8,990 72,978 2,350,000 10,000 20,000 10,977 3,263 1,225	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 6,078 10,000 8,990 72,978 2,350,000 10,000 20,000 10,977 3,263 1,225
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16/05/2022 20/05/2022 26/05/2022 8/06/2022 10/06/2022 28/06/2022 29/06/2022 29/06/2022 29/06/2022 14/07/2022 15/07/2022 20/07/2022 21/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 22/07/2022 28/07/2022 28/07/2022 15/08/2022 15/08/2022 18/08/2022 18/08/2022 24/08/2022 24/08/2022 24/08/2022 26/08/2022 31/08/2022	National Asset Servicing National Asset Servicing National Asset Servicing Citicorp Nominees Pty Limited National Asset Servicing	Sell on the Market Sell on the Market Sell on the Market Buy on the Market Sell on the Market Sell on the Market Sell on the Market Sell on the Market Buy on the Market Buy on the Market Sell on the Market	\$ 162,174.92 \$ 5,202.91 \$ 12,500.39 \$ 6,292.08 \$ 25,644.36 \$ 2,199.52 \$ 295,046.08 \$ 1,001,343.94 \$ 1,296,390.01 \$ 290.39 \$ 514.72 \$ 2,649.12 \$ 2,549.15 \$ 3,292.37 \$ 608,811.45 \$ 2,549.44 \$ 3,292.37 \$ 3,292.37 \$ 978.69 \$ 367.42 \$ 697,219.02 \$ 2,849.37	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 20,000 10,977 3,263 1,225 2,675,725 10,000	440,573 14,065 32,903 20,000 90,000 10,000 1,481,155 5,026,827 6,507,982 1,263 2,191 10,000 10,000 10,000 10,000 8,990 72,978 2,350,000 10,000 20,000 10,977 3,263 1,225 2,675,725

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	National Asset Servicing	Sell on the Market	\$ 128.22	450	450
	National Asset Servicing	Sell on the Market	\$ 13.50	50	50
16/09/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 7,075.37	31,453	31,453
30/09/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 6,273.80	28,511	28,511
3/10/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 327.69	1,489	1,489
11/10/2022	National Asset Servicing	Sell on the Market	\$ 4,888.52	21,000	21,000
	National Asset Servicing	Sell on the Market	\$ 10,317.25	47,000	47,000
	National Asset Servicing	Sell on the Market	\$ 2,394.72	10,000	10,000
	National Asset Servicing	Sell on the Market	\$ 847.21	4,237	4,237
	National Asset Servicing	Buy on the Market	\$ 5,094.78	23,153	23,153
	National Asset Servicing	Buy on the Market	\$ 32,702.54	145,673	145,673
	National Asset Servicing	Buy on the Market	\$ 6,395.85	27,747	27,747
	National Asset Servicing	Buy on the Market	\$ 10,824.02	49,100	49,100
	National Asset Servicing	Buy on the Market	\$ 8,549.13	34,889	34,889
	Citicorp Nominees Pty Limited	Buy on the Market	\$ 1,197.09	5,072	5,072
21/10/2022	National Asset Servicing	Buy on the Market	\$ 8,624.69	36,771	36,771
	National Asset Servicing	Buy on the Market	\$ 8,624.69	19,438	19,438
	National Asset Servicing	Buy on the Market	\$ 37,369.70	158,334	158,334
	National Asset Servicing	Buy on the Market	\$ 36,243.16	157,750	157,750
	National Asset Servicing	Buy on the Market	\$ 36,243.16	33,787	33,787
	National Asset Servicing	Buy on the Market	\$ 7,568.00	16,282	16,282
	National Asset Servicing	Sell on the Market		5,000	5,000
	National Asset Servicing	Sell on the Market	\$ 1,099.76 \$ 112,252.50	500,000	500,000
	National Asset Servicing	Buy on the Market	\$ 3,913.88	·	16,725
	National Asset Servicing	Buy on the Market	\$ 24,683.16	16,725 100,732	100,732
	National Asset Servicing	Sell on the Market		75,000	75,000
	National Asset Servicing	Sell on the Market	\$ 20,245.54 \$ 4,305.59	9,807	9,807
	National Asset Servicing	Buy on the Market	\$ 1,890.42	7,000	7,000
	National Asset Servicing	Sell on the Market	\$ 1,830.42	500	500
	National Asset Servicing	Sell on the Market	\$ 234.94	1,000	1,000
	National Asset Servicing	Buy on the Market	\$ 3,479.89	13,915	13,915
	National Asset Servicing	Buy on the Market	\$ 4,011.38	16,042	16,042
	National Asset Servicing	Sell on the Market	\$ 24,589.69	91,103	91,103
	National Asset Servicing	Buy on the Market	\$ 20,837.97	85,866	85,866
	National Asset Servicing	Buy on the Market	\$ 16,205.35	67,500	67,500
	National Asset Servicing	Buy on the Market	\$ 3,103.70	12,664	12,664
	National Asset Servicing	Buy on the Market	\$ 18,179.42	75,190	75,190
	National Asset Servicing	Buy on the Market	\$ 22,541.46	91,879	91,879
	National Asset Servicing	Buy on the Market	\$ 6,335.68	26,286	26,286
	National Asset Servicing	Buy on the Market	\$ 543.48	2,264	2,264
	National Asset Servicing	Buy on the Market	\$ 4,206.13	17,736	17,736
	National Asset Servicing	Buy on the Market	\$ 3,990.42	18,556	18,556
	National Asset Servicing	Sell on the Market	\$ 5,998.68	30,000	30,000
	National Asset Servicing	Sell on the Market	\$ 9,997.80	50,000	50,000
	National Asset Servicing	Buy on the Market	\$ 3,508.85	16,004	16,004
	National Asset Servicing	Buy on the Market	\$ 47,366.96	201,004	201,004
	National Asset Servicing	Buy on the Market	\$ 152,634.02	611,380	611,380
	National Asset Servicing	Buy on the Market	\$ 5,001.10	20,000	20,000
	National Asset Servicing	Buy on the Market	\$ 4,649.16	18,467	18,467
	National Asset Servicing	Buy on the Market	\$ 15,023.51	61,533	61,533
	National Asset Servicing	Buy on the Market	\$ 14,529.20	60,000	60,000
	National Asset Servicing	Buy on the Market	\$ 9,802.16	40,000	40,000
	National Asset Servicing	Buy on the Market	\$ 10,766.70	43,954	43,954
	National Asset Servicing	Buy on the Market	\$ 2,575.64	13,553	13,553
	National Asset Servicing	Buy on the Market	\$ 2,373.04	8,299	8,299
-,,	National Asset Servicing	Sell on the Market		20,000	20,000
	National Asset Servicing	Buy on the Market	\$ 3,895.28 \$ 7,144.43	34,440	34,440
, ,	National Asset Servicing	Buy on the Market	\$ 7,144.43	147,395	147,395
	National Asset Servicing	Buy on the Market	\$ 29,539.90	200,000	200,000
	National Asset Servicing	Buy on the Market		711,402	
20/03/2023	Tradional Associationing	Day on the Market	\$ 121,204.41	/11,402	711,402

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

				Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	20,163,683	20,163,683	20,163,683
Perennial Value Management	Citicorp Nominees Pty Limited	Citicorp Nominees Pty	10,472,922	10,472,922	10,472,922
Limited	Citicorp Norminees Pty Limited	Limited			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address	
Perennial Value Management Ltd	Level 27, 88 Phillip St	
	Sydney NSW 2000	
Ecofibre Ltd	PO Box 108, Virginia, Qld 4014	

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
Sign Here		Date	21/03/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.