



INVESTOR BRIEFING AND TRADING UPDATE

SYDNEY, Australia, 23 March 2023 – OFX Group Limited (ASX: OFX) (“OFX”) is today hosting an Investor Briefing from 9am to 12pm AEDT at KPMG Sydney. It will include an update on trading, presentations on strategy and OFX’s value proposition, a client panel, and a discussion with OFX Chair, Patricia Cross on Board perspectives. It will be hosted by CEO Skander Malcolm, CFO Selena Verth, and members of the Global Executive Team.

Trading Update

Based on 4Q23 trading to date, OFX expects to deliver NOI of approximately \$214 million and EBITDA of approximately \$62 million for FY23, in line with its guidance provided in November 2022.

Continued economic uncertainty through 2H23 resulted in a softening of demand in its High Value Consumer segment, while its Corporate segment continued to perform well with clients remaining active, demonstrating the resilient nature of its portfolio.

2H23 NOI is expected to be up approximately 39% on the prior corresponding period and up approximately 3% on 1H23, with NOI margins up 11 basis points. Firma continues to perform well, delivering more than 30% EPS accretion on an underlying basis in its first year since acquisition.

Intangible investments are expected to be approximately \$18 million for FY23, reflecting OFX’s commitment to investing for growth through the cycle.

Skander Malcolm, CEO of OFX, said: “We are pleased with the outcome for the year given the softening of consumer confidence in the second half. With our pivot to Corporate, our business is now much more resilient and means we are well positioned to generate earnings in difficult conditions, while we continue to invest in creating value for our customers and driving efficiencies.”

OFX will announce its FY23 result for the 12 months ended 31 March 2023 on Tuesday 23 May 2023.

Event Details

The investor briefing is being held at KPMG Sydney, Level 38, Tower Three, International Towers Sydney, 300 Barangaroo Avenue from 9:00am to 12:00pm (AEDT).

Anyone attending virtually can pre-register via the link below:

https://ofx.zoom.us/webinar/register/WN_B6_e_Z8TD2ZJVGQsWkLUw

All presentation materials have been lodged with the ASX and are included below. They are also available on the company website at <https://www.ofx.com/en-au/investors>.

Authorised by OFX Group Limited Board of Directors.

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For all enquiries:

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About OFX Group Limited (ASX: OFX)

Founded in 1998, OFX is an international money services provider based in Sydney with a presence in nine countries and more than 700 staff. It offers money transfers and foreign exchange services for Corporate, Consumer and Enterprise clients across 50+ different currencies. Through its 'digital + human' business model, OFX provides 24/7 client support to complement its global digital platform.

More information, including a downloadable Fact Sheet, is available at <https://www.ofx.com/en-au/investors>