

23 March 2023

The Manager  
Market Announcements Office  
Australian Stock Exchange

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Tuas Limited releases Half Year Financial Results Investor Presentation**

In accordance with the Listing Rules of the Australian Securities Exchange, Tuas Limited (ASX: TUA) encloses for immediate release an Investor Presentation concerning the release of Tuas's Half Year financial results.

The Investor Presentation, which will commence at 11:00am Sydney time, will be webcast. The link to hear the results presentation is : <https://webcast.openbriefing.com/tua-hyr-2023>.

Authorised for release by the Board of Tuas Limited.

Contact:

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Tuas Limited  
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# Tuas Limited

## FY23 1H Results Presentation

(1 August 2022 to 31 January 2023)

23 March 2023



# Agenda

1. Financials
2. Business Updates
3. Outlook
4. Q&A

*N.B.: All reported numbers are in Singapore Dollars.*

# Tuas Group Financial Results

(in S\$'M)	FY23 1H	FY22 2H	FY22 1H
Revenue	39.6	31.8	25.6
EBITDA	14.3	9.2	6.3
NPAT	(7.5)	(13.3)	(13.4)

Continued strong improvement in key financial metrics.

# Key Financial Metrics

## Revenue Performance

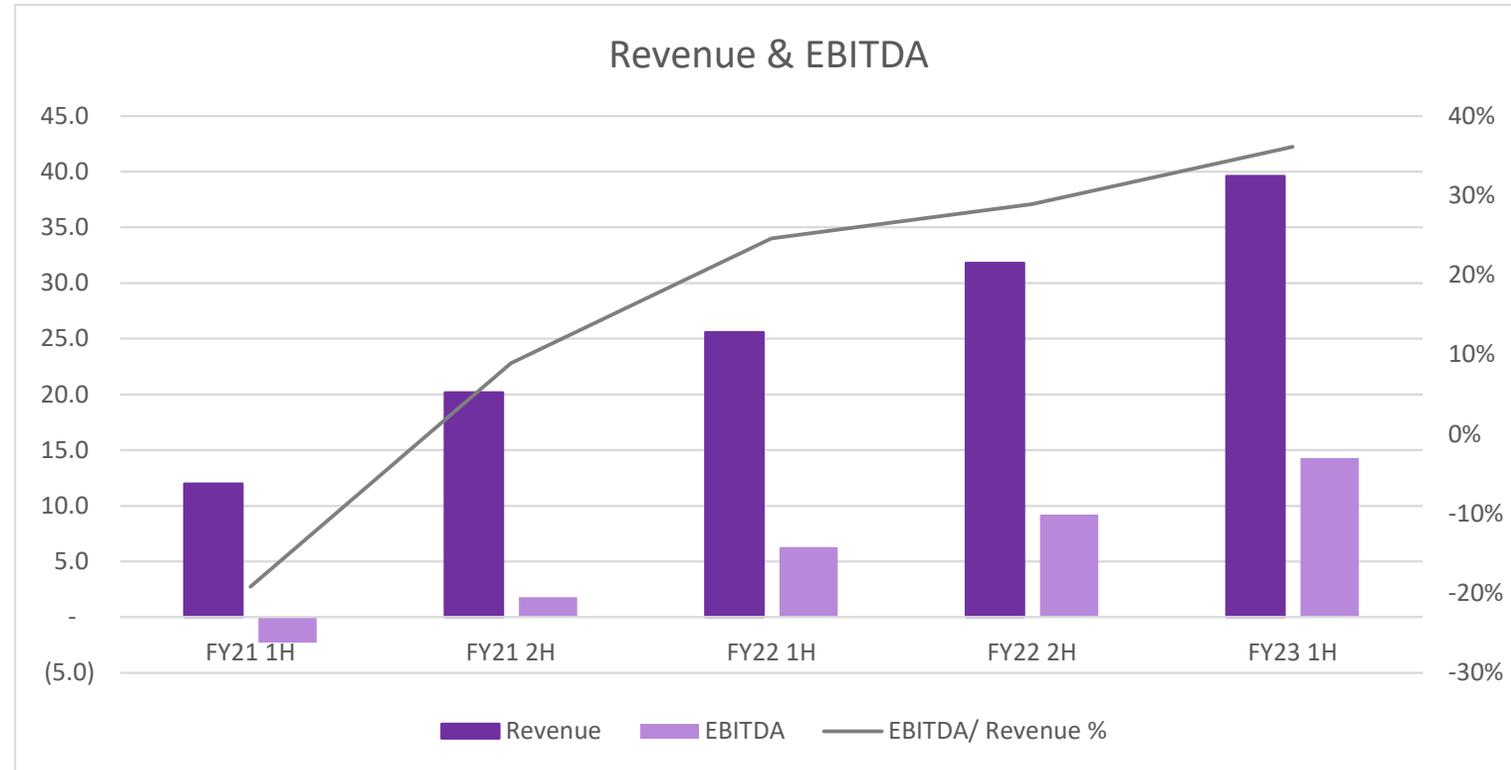
- 55% increase over the 6-month comparative period driven by growing subscriber base

## ARPU

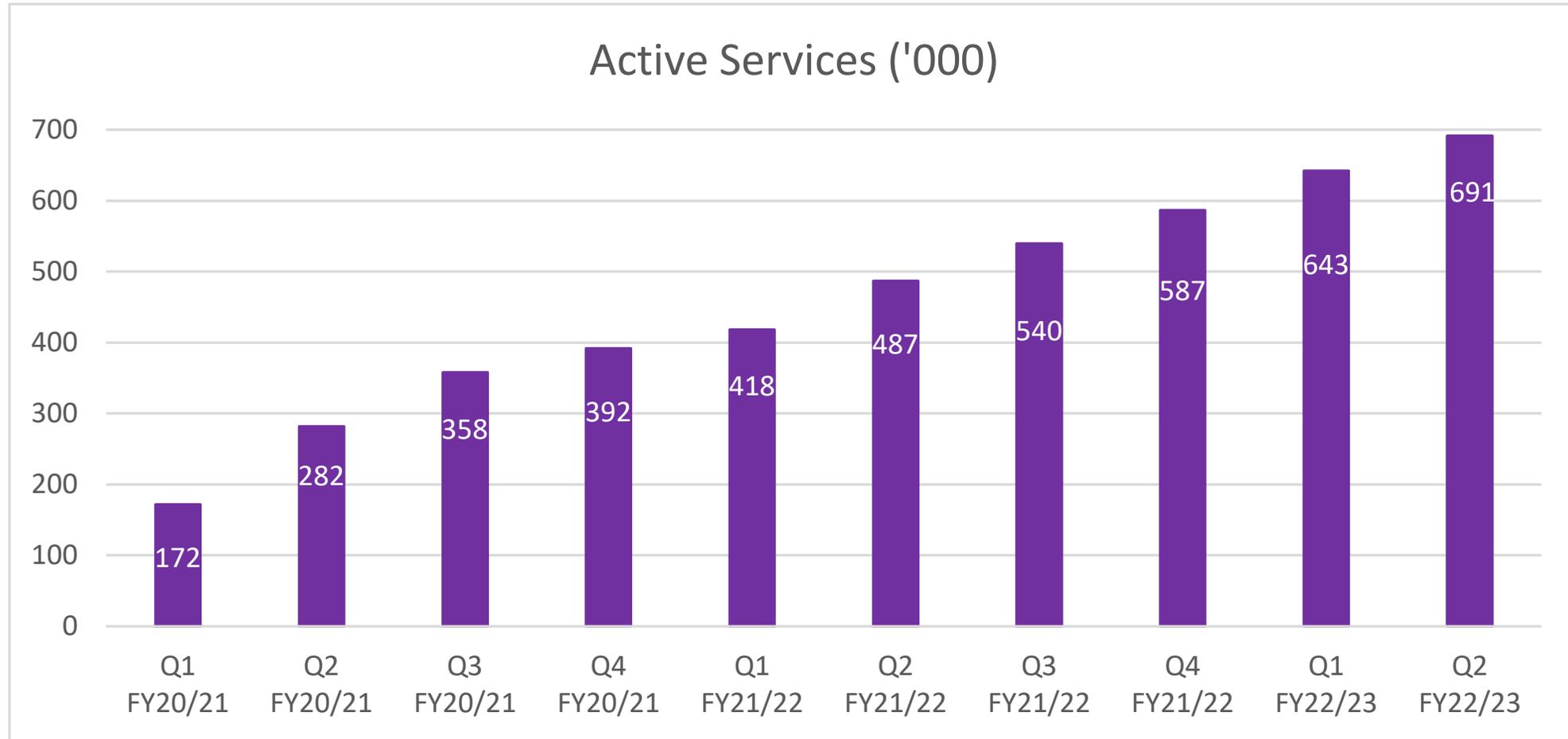
- \$9.38 per month

## Drivers

- Increased subscribers and operating leverage



# Subscriber Growth



# Cash Flow

From 1 August 2022 to 31 January 2023	S'000
<b>Cash and Term Deposits at 31 July 2022</b>	<b>49,554</b>
Cash receipts from customers	43,764
Cash paid to suppliers and employees	(26,637)
Interest Received	193
<b>Net cash from operating activities</b>	<b>17,320</b>
Acquisition of Plant & Equipment	(22,698)
Acquisition Intangible Assets	(418)
<b>Net Cash used in investing activities</b>	<b>(23,116)</b>
Lease Liabilities and Finance Cost paid	(293)
<b>Net Cash used in financing activities</b>	<b>(293)</b>
Effect of exchange rate fluctuation	(153)
<b>Cash and Term Deposits at 31 January 2023</b>	<b>43,312</b>

# 5G Updates

- 5G network upgrade proceeding well.
- On target to achieve 60% outdoor coverage by end 2023.

# Mobile



The advertisement features a purple background with yellow text. On the left, '130 GB' is written in large yellow font, with 'local data' below it. To the right, a white-bordered box contains a list of benefits: '50GB roaming to Malaysia' with a Malaysian flag, '10GB roaming to' followed by flags for Australia, India, Thailand, and Vietnam, and '300 IDD mins'. A yellow ribbon in the top right of the box says 'Super Roam'. At the bottom right of the box, it says 'Buy \$20 / 30 days >'. Below the box, it says 'Other T&Cs apply'.

**130** GB  
local data

- **50GB** roaming to Malaysia 🇲🇾
- **10GB** roaming to 🇺🇸 🇮🇳 🇹🇭 🇻🇳
- **300** IDD mins

Buy \$20 / 30 days >

Other T&Cs apply

- New \$20 SuperRoam plan
- Available across all channels

# Fibre Broadband

# 2.5Gbps Broadband

**\$20** /mth [Register >](#)

**SIMBA**.sg

- Low CAPEX model leveraging Singapore's NBN and existing SIMBA service infrastructure.
- >95% residential penetration. Targeting ~1.5M homes.
- Target availability end FY23

# Outlook

- Continued subscriber growth in FY23 with more than 700k active services in February 2023.
- No change in FY23 CAPEX guidance of \$45m to \$50m.
- Broadband will be an exciting new opportunity.

This presentation contains certain forward-looking and unaudited information.

Such information is based on estimates and assumptions that, whilst considered reasonable by the company, are subject to risks and uncertainties. Actual results and achievements could be significantly different from those expressed in or implied by this information.

# Q & A