

23 March 2023

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Hills Limited ACN 007 573 417 (ASX: HIL) (**Hills** or **Company**) has today issued 30,897,772 fully paid ordinary shares in Hills (**Placement Shares**) to Historical Holdings Pty Ltd ACN 057 726 235 to raise gross proceeds of approximately A\$927,000 (before costs) at \$0.03 per Placement Share. The issue of Placement Shares was undertaken pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

Please refer to the accompanying Appendix 2A and the Company's previous ASX announcements for further details.

In accordance with section 708A(5) and (6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the following information is provided:

- (a) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed by the Company in this notice.

This ASX announcement is authorised for release by the Board of Hills Limited.

About Hills

Hills (ASX:HIL) is a majority Australian-owned company that designs, develops, distributes, installs and manages integrated health technology solutions in homes, hospitals, aged care facilities and other health settings across Australia and New Zealand. www.hills.com.au.

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