

24 March 2023

## Entitlement Offer - Update

**Site Group International Limited** ("Site", ASX: SIT), advises that due to the re-lodgement of the Appendix 3B this morning with the ASX and further to the announcements made on 22 March 2023 regarding the non-renounceable Entitlement Offer, the timetable has been amended and the correct timetable is below.

The Entitlement Offer will open on Friday, 31 March 2023.

## Entitlement Offer – revised timetable

EVENT	DATE
<b>Announcement</b> of the Entitlement Offer	Wednesday, 22 March 2023
<b>Release</b> of the amended timetable, Appendix 3B and Cleansing Statement (for the Entitlement Offer) with ASX	Friday, 24 March 2023
<b>"Ex" date</b> for the Entitlement Offer (being the date that Shares start trading without the Entitlements to participate in the Offer)	Tuesday, 28 March 2023
<b>Record Date</b> to determine Entitlements under the Entitlement Offer	Wednesday, 29 March 2023 at 7pm (AEST)
<b>Opening Date</b> of Entitlement Offer	Friday, 31 March 2023
<b>Despatch</b> of the Entitlement Offer Document and Entitlement & Acceptance Form to Eligible Shareholders and announcement to ASX that this despatch has occurred	Friday, 31 March 2023
<b>Closing Date</b> for acceptances under the Entitlement Offer	Wednesday, 19 April 2023 at 5pm (AEST)

## Entitlement Offer details

The Company is inviting shareholders to participate in the Site non-renounceable pro-rata Entitlement Offer of one (1) New Share for every one (1) Share held at the Record Date of Wednesday 29<sup>th</sup> March 2023, at an Issue Price of \$0.003 per New Share (Offer).

If the Entitlement Offer is fully subscribed, the Company will raise \$3,903,735 and issue a further approximately 1.3 billion Shares.

The Company expects to make offers to all Eligible Shareholders with a registered address in Australia or New Zealand who hold Shares as at 7pm (AEST) on the Record Date of Wednesday 29<sup>th</sup> March 2023.

Shareholders (other than Directors and related parties of the Company) may subscribe for **Additional Shares** beyond their entitlement of 1:1 on the basis that some existing Shareholders may be either ineligible (non-Australian or New Zealand residents) or may choose not to take up their full Entitlement.

Shareholders who wish to apply for Additional New Shares under the **Top Up Facility** can complete a BPAY® payment for the total value of shares to apply for, using the same details as on the Entitlement & Acceptance Form. This additional ability is restricted to eligible holders.

If there remains any Shortfall after allocation of the Additional Shares, the Directors reserve the right, for up to 3 months after the close of the Offer, to place any Shortfall to wholesale or exempt investors at the Board's discretion but at a price no less than the Offer Price (**Shortfall Placement**).

Reach Markets is the lead manager of the Offer. As part of their mandate, Reach Markets will receive 1 option to subscribe for an ordinary share in the Company, for every 30 new shares issued under the Offer. These will be exercisable within 2 years from the date of issue with an exercise price of \$0.006 each.

## Participate in the Entitlement Offer

Shareholders can request an electronic copy of their personalised Entitlement Offer application form to be emailed to them as soon as available, from the link below:

<https://site.investorportal.com.au/request-entitlement-offer/>

Should you wish to apply for an amount greater than your allocation, use the same BPAY details to fund the full amount you would like to be allocated.

Reach Markets are the advisers managing the Entitlement Offer and can be contacted by calling 1300 805 795 or via email at [advisers@reachmarkets.com.au](mailto:advisers@reachmarkets.com.au)

*Authorised for release by the Board.*

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To stay up to date on company news and announcements, [register your details](#) on the Site Group investor portal.

### Further information:

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### About Site Group:

**Site Group International Ltd (ASX: SIT)** provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue chip clients such as GE, Shell and Woodside, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of

disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.