

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | Capral Limited |
| <b>ABN</b>            | 78 004 213 692 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                             |
|----------------------------|-----------------------------|
| <b>Name of Director</b>    | Anthony Matthew Dragicevich |
| <b>Date of last notice</b> | 28 April 2022               |

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | <ol style="list-style-type: none"><li>1. Direct</li><li>2. Direct</li><li>3. Indirect</li><li>4. Direct</li></ol>  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"><li>1. N/A</li><li>2. N/A</li><li>3. The Director has an indirect interest in shares held by Dragant Super Pty Ltd &lt;Dragant Superannuation Account&gt; as he is the sole director and shareholder of Dragant Super Pty Ltd.</li><li>4. N/A</li></ol>  |
| <b>Date of change</b>   | 24 March 2023  |
| <b>No. of securities held prior to change</b>   | <ol style="list-style-type: none"><li>1. 416,232 ordinary shares</li><li>2. 237,970 Performance Rights, 102,670 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2023, 86,300 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2024, and 49,000 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2025</li><li>3. 66,667 ordinary shares</li><li>4. 39,460 Escrow shares expiring 31 December 2023; 23,682 Escrow shares expiring 31 December 2024</li></ol> |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Class</b>  | <ol style="list-style-type: none"> <li>1. Ordinary shares</li> <li>2. Performance rights that automatically convert to ordinary shares in Capral on a one for one basis upon vesting</li> <li>3. Ordinary shares</li> <li>4. Escrow shares</li> </ol>   |
| <b>Number acquired</b>  | <ol style="list-style-type: none"> <li>1. 102,670 Ordinary shares</li> <li>2. N/A</li> <li>3. N/A</li> <li>4. N/A</li> </ol>  |
| <b>Number disposed</b>  | <ol style="list-style-type: none"> <li>1. 48,255 Ordinary shares</li> <li>2. 102,670 converted to Ordinary Shares on vesting</li> <li>3. N/A</li> <li>4. N/A</li> </ol>   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | <ol style="list-style-type: none"> <li>1. (i) 102,670 ordinary shares converted on vesting at \$nil as per Capral's Long-Term Incentive Plan Rules<br/>(ii) Sold 48,255 ordinary shares to facilitate taxation payment at \$ 7.50 per share</li> <li>2. \$nil</li> <li>3. N/A</li> <li>4. N/A</li> </ol>  |
| <b>No. of securities held after change</b>  | <ol style="list-style-type: none"> <li>1. 470,647 ordinary shares</li> <li>2. 135,300 Performance Rights, 86,300 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2024, and 49,000 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2025</li> <li>3. 66,667 ordinary shares</li> <li>4. 39,460 Escrow shares expiring 31 December 2023; 23,682 Escrow shares expiring 31 December 2024</li> </ol> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ol style="list-style-type: none"> <li>1. (i) Shares allotted pursuant to vesting of Share Rights granted under the Capral Long Term Incentive Plan rules.<br/>(ii) Shares sold to facilitate taxation payment</li> <li>2. Rights converted to Ordinary Shares on vesting under the Capral Long Term Incentive Plan rules.</li> <li>3. N/A</li> <li>4. N/A</li> </ol>   |

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   |     |
| <b>Name of registered holder<br/>(if issued securities)</b>   |     |
| <b>Date of change</b>   |     |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>  |     |
| <b>Interest disposed</b>  |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and<br/>an estimated valuation</small>   |     |
| <b>Interest after change</b>  |     |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the<br/>trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was<br/>this provided?</b>   | N/A |

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