

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Summerset Group Holdings Limited (SUM)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	23 March 2023
Date this disclosure made:	24 March 2023
Date last disclosure made:	29 August 2022

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited. Includes details of related body corporate Jarden Securities Limited
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Summary of substantial holding:

Harbour Asset Management Limited:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited only
For this disclosure -	(a) total number held in class:	13,344,167
	(b) total in class:	233,239,667
	(c) total percentage held in class:	5.721%
For last disclosure -	(a) total number held in class:	11,630,138
	(b) total in class:	231,263,806
	(c) total percentage held in class:	5.029%

Summary of substantial holding:***Related Body Corporate - Jarden Securities Limited:***

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Jarden Securities Limited only (includes DIMS service)
For this disclosure -	(a) total number held in class:	5,145,042
	(b) total in class:	233,239,667
	(c) total percentage held in class:	2.206%
For last disclosure -	(a) total in class:	4,385,561
	(b) total in class:	231,263,806
	(c) total percentage held in class:	1.896%

Summary of substantial holdings:***Including All Related Bodies Corporate:***

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Harbour Asset Management Limited and Jarden Securities Limited
For this disclosure -	(a) total number held in class:	18,489,209
	(b) total in class:	233,239,667
	(c) total percentage held in class:	7.927%
For last disclosure -	(a) total number held in class:	16,015,699
	(b) total in class:	231,263,806
	(c) total percentage held in class:	6.925%

Details of transactions and events giving rise to relevant event:

The transactions/events giving rise to this disclosure obligation are on-market purchases and sales, net transfers into DIMS service, purchases from dividend reinvestment plans, net in-specie transfers in re basket creations/redemptions, and stock borrowing by the related bodies corporate since the previous relevant event on 28 August 2022, as summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – Number of Shares	2,157,885	546,996	901,579
On-market purchases – Gross Consideration	\$21,682,570	\$5,371,219	\$8,529,160
On-market sales – Number of Shares	644,004	621,296	197,846
On-market sales – Gross Consideration	\$6,263,697	\$6,122,748	\$1,957,513
Net Shares transferred into DIMS service	N/A	N/A	48,422
Net in-specie transfers in, re basket creations / redemptions	N/A	47,616	N/A
19/09/2022 Dividend Reinvestment @ \$10.762	122,383	N/A	1,623
23/03/2023 Dividend Reinvestment @ \$8.5024	77,765	N/A	2,387
Borrowed stock	N/A	30,000	N/A

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant event:			
Number held in class after the relevant event:	13,344,167	30,000	5,115,042
Percentage held in class:	5.721%	0.013%	2.193%
Current registered holder of financial products:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited); unknown; and the Company for the newly allotted DRP shares	Jarden Securities Limited and Smartshares Limited and unknown.	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited); unknown; and the Company for the newly allotted DRP shares
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and Smartshares Limited and unknown.	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

Additional information:

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.