



Announcement Summary

Name of entity

MCGRATH LIMITED

Announcement type

Update announcement

Type of update

☒ Notification of change in details of buy-back

Date of this announcement

24/3/2023

Reason for update

Notification of extension in the existing on-market buy-back of McGrath Limited fully paid ordinary shares.

ASX Security code and description of the class of +securities the subject of the buy-back

MEA : ORDINARY FULLY PAID

The type of buy-back is:

☒ On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MCGRATH LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

61608153779

1.3 ASX issuer code

MEA

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Type of update

☒ Notification of change in details of buy-back

1.4b Reason for update

Notification of extension in the existing on-market buy-back of McGrath Limited fully paid ordinary shares.

1.4c Date of initial notification of buy-back

21/2/2022

1.4d Date of previous announcement to this update

23/3/2023

1.5 Date of this announcement

24/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MEA : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

166,849,935

3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

3A.5 Does the entity intend to buy back a maximum number of securities

☒ Yes

3A.5a Maximum number of securities proposed to be bought back

16,684,993

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Wilsons Stockbroking and Advisory Limited

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



 No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

28/3/2022

3C.3 Proposed buy-back end date

28/3/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The statement in Part 3A.1 of this form of the total number of securities on issue refers to the number of securities on issue when the buyback was first announced in February 2022. The existing on-market buy-back of McGrath Limited fully paid ordinary shares is extended to March 2024, of which \$3,404,564.20 has already been bought back and settled as at the date of this notice.

The total number of securities on issue at the date of this Update Announcement is 161,380,175.