

Announcement Summary

---

**Entity name**

ADVANCE METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 24, 2023

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
AVMAI	OPTION EXPIRING 31-MAY-2027 EX \$0.02	1,500,000	Expiry of option or other convertible security without exercise or conversion	24/03/2023
AVMAD	OPTION EXPIRING 29-JUN-2026 EX \$0.03	3,000,000	Expiry of option or other convertible security without exercise or conversion	24/03/2023
AVMAA	OPTION EXPIRING 04-JUN-2024 EX \$0.063	500,000	Expiry of option or other convertible security without exercise or conversion	24/03/2023

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

---

### 1.1 Name of +Entity

ADVANCE METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

83127131604

### 1.3 ASX issuer code

AVM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

24/3/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.02

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

1,500,000

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

24/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

---

**ASX +Security Code and Description**

AVMAA : OPTION EXPIRING 04-JUN-2024 EX \$0.063

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

500,000

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

24/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

---

**ASX +Security Code and Description**

AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.03

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

3,000,000



**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

24/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

---

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AVM : ORDINARY FULLY PAID	582,044,069

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.02	4,000,000
AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.03	9,000,000
AVMAA : OPTION EXPIRING 04-JUN-2024 EX \$0.063	1,000,000
AVMAJ : OPTION EXPIRING 10-MAR-2025 EX \$0.021	36,666,664
AVMAH : OPTION EXPIRING 31-MAR-2025 EX \$0.018	3,800,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.