

## Zoom2u Technologies Employee Share Option Changes

Zoom2u Technologies Limited (ASX: Z2U, “Zoom2u” or the “Company”), a global provider of innovative, same day and real time tracking delivery solutions, is pleased to announce the following changes to the employee share option plan.

Firstly, after careful consideration, the Company has decided to cancel 5,926,747 share options previously granted to Founder, and CEO, Steve Orenstein.

Secondly the Company will be issuing 6,450,000 new options to 19 executives located in Australia, the Philippines, and India. The executives receiving these options are in a range of roles including sales, marketing, product development, operations and administration.

The new share options will be granted at an exercise price of 20c and will vest over a five year period, subject to the executive's continued employment with the Company and certain defined KPI's being met. The options, once vested, will be capable of exercise for 6 years from the date of grant.

The decision to issue options to a number of key executives was made as part of the Company's ongoing efforts to ensure that its share option program aligns with the Company's values and long-term strategy.

Steve Orenstein said "We believe it is important to reward key employees with a share option program that aligns their interests with those of all of our shareholders. We are building this business for the long term and we want to provide incentives to key employees to reward them for their efforts as they help us achieve our goals".

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*This statement was authorised by the Board of Zoom2u Technologies Limited.*

For enquiries, please contact:

Steve Orenstein

Founder & CEO

[investors@zoom2u.com](mailto:investors@zoom2u.com)

### About Zoom2u Technologies

Zoom2u Technologies is a global provider of innovative and real time tracking delivery solutions, and is the parent company for [Zoom2u](#) and [Locate2u](#). Locate2u provides a global last mile delivery SaaS product to over 500 customers running their own fleet of vehicles. The Company's Zoom2u Platform provides an Australia-wide Marketplace connecting customers to a network of local drivers for fast deliveries. Since launching in 2014, Zoom2u has processed over 3 million deliveries to ~88,000 customers and has over 13,000 drivers onboarded.