

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Hills Limited (**Hills**)

ACN/ARSN 007 573 417

#### 1. Details of substantial holder (1)

Name Historical Holdings Pty Ltd ACN 057 726 235 (**Historical Holdings**) for itself and on behalf of each company listed in Part 1 of Annexure B (**Historical Holdings Group**)

Gabor Holdings Pty Ltd ACN 009 143 364 (**Gabor**) for itself and on behalf of each company listed in Part 2 of Annexure B (**Gabor Group**)

Ian Norman Trahar (**Trahar**)

The holder became a substantial shareholder on: 23/03/2023

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully paid ordinary shares ( <b>Shares</b> )	30,897,772	30,897,772	11.75%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (6)	Class and number of securities
Historical Holdings	Relevant interest pursuant to section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ( <b>Corporations Act</b> ) as a result of a subscription agreement between Historical Holdings and Hills, a copy of which is attached as Annexure A.	30,897,772 Shares
Gabor	Relevant interest pursuant to section 608(3)(a) of the <i>Corporations Act</i> as the controlling shareholder of Historical Holdings.	30,897,772 Shares
Trahar	Relevant interest pursuant to section 608(3)(a) of the <i>Corporations Act</i> as the controlling shareholder of Gabor.	30,897,772 Shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Historical Holdings Group, Gabor Group and Trahar	Historical Holdings	Historical Holdings	30,897,772 Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
Historical Holdings	23/03/2023	\$0.03 cash per Share (equating to an aggregate amount of \$926,933)	30,897,772 Shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (as applicable)	Nature of association
Gabor	Gabor is an associate of Historical Holdings pursuant to section 12(2) of the Corporations Act
Trahar	Trahar is an associate of Historical Holdings pursuant to section 12(2) of the Corporations Act
Each entity listed in Part 1 of Annexure B	Each entity listed in Part 1 of Annexure B is an associate of Historical Holdings pursuant to section 12(2) of the Corporations Act
Each entity listed in Part 2 of Annexure B	Each entity listed in Part 2 of Annexure B is an associate of Gabor pursuant to section 12(2) of the Corporations Act

## Addresses

The addresses of persons named in this form are as follows:

Name	Address
Historical Holdings, Gabor, Trahar, each entity listed in Part 1 and Part 2 of Annexure B	PO Box 7312 Cloisters Square Perth WA 6850

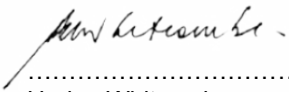
## Signature

print name      Harley Whitcombe      capacity      Authorised person

sign here            date      24/03/2023

## Annexure A

This is Annexure A of 21 pages (including this page) referred to in Form 603 – Notice of initial substantial holder signed by me and dated 24 March 2023

A handwritten signature in black ink, appearing to read 'Harley Whitcombe', is written over a horizontal dotted line.

Harley Whitcombe

## Annexure B

This is Annexure B of 1 page (including this page) referred to in Form 603 – Notice of initial substantial holder signed by me and dated 24 March 2023

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Harley Whitcombe

### Part 1 – Historical Holdings Group

Name	ACN	Association	Address
Project Keon Pty Ltd	665 160 814	Related body corporate	Suite 2, 11 Ventnor Avenue West Perth WA 6005

### Part 2 – Gabor Group

Name	ACN	Association	Address
Revesco Aviation Pty Ltd	097 420 089	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Arlec Australia Pty Ltd	009 322 105	Related body corporat	Level 11, St Georges Terrace Perth WA 6000
Gersor Pty Ltd	009 323 102	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Gabor Investments Pty Ltd	060 676 520	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Antenna Signal Pty Ltd	128 705 466	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Callisto Investment Company Pty Ltd	624 605 330	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Prospective Holdings Pty Ltd	624 830 753	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Avatar Industries Pty Ltd	008 742 390	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Green Line Partners Pty Ltd	650 672 861	Related body corporate	Level 11, St Georges Terrace Perth WA 6000
Revesco Marine Pty Ltd	655 256 821	Related body corporate	Level 11, St Georges Terrace Perth WA 6000