



Announcement Summary

Name of entity

MCGRATH LIMITED

Announcement type

Update announcement

Type of update

☒ Daily buy-back notification

Date of this announcement

27/3/2023

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

MEA : ORDINARY FULLY PAID

The type of buy-back is:

☒ On market buy-back

Total number of +securities bought back before previous day

8,615,815

Total number of +securities bought back on previous day

8,375

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MCGRATH LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

61608153779

1.3 ASX issuer code

MEA

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Type of update

☒ Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

21/2/2022

1.4d Date of previous announcement to this update

24/3/2023

1.5 Date of this announcement

27/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MEA : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

166,849,935

3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

3A.5 Does the entity intend to buy back a maximum number of securities

☒ Yes

3A.5a Maximum number of securities proposed to be bought back

16,684,993

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Wilsons Stockbroking and Advisory Limited

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



 No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

28/3/2022

3C.3 Proposed buy-back end date

28/3/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The statement in Part 3A.1 of this form of the total number of securities on issue refers to the number of securities on issue when the buyback was first announced in February 2022. The existing on-market buy-back of McGrath Limited fully paid ordinary shares is extended to March 2024, of which \$3,404,564.20 has already been bought back and settled as at the date of this notice.

The total number of securities on issue at the date of this Update Announcement is 161,380,175.



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

27/3/2023

4.2 Previous day on which +securities were bought back

24/3/2023

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	8,615,815	8,375
4.4 Total consideration paid or payable for the +securities	AUD 3,404,564.20000	AUD 3,098.75000
4.5 Highest price paid	AUD 0.51000000	AUD 0.37000000
Date highest price was paid:		
31/3/2022		
4.6 Lowest price paid	AUD 0.30000000	AUD 0.37000000
Date lowest price was paid:		
15/6/2022		

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 0.37500000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day

8,060,803