

PCG BOARD UPDATE

27 March 2023: Pengana Capital Group Limited ("**Pengana**", ASX: PCG) today announces the retirement of Mr Warwick Negus from the Pengana Board.

Current Non-Executive Director, Mr David Groves, has accepted the Board's invitation to become Independent Non-Executive Chairman effective 1 April, 2023.

Mr Groves commented, "we are all appreciative of the efforts Warwick has made in the development of PCG over the years of his involvement and wish him well as he further develops his career as an independent company director."

The Board is pleased to advise that it has appointed Mr Brendan O'Dea as a Non-Executive Director of Pengana effective 1 April 2023.

Mr O'Dea is currently the Chief Investment Officer of Washington H. Soul Pattinson and Company (ASX: SOL) and was appointed to the role in October 2021 having previously been the Managing Director and CEO of Milton Corporation for 3 years.

Mr O'Dea is an experienced global equity markets executive with extensive business management and investing experience having spent 22 years with Citigroup in Sydney, Hong Kong, New York and Tokyo as a Managing Director. He holds a Bachelor of Economics from the University of Sydney and a Master's Degree in Business Finance from the University of Technology, Sydney.

Mr O'Dea is Member of Chartered Accountants Australia and New Zealand and a Member of the Institute of Company Directors.

For further information contact

Shareholder Enquiries:

Paula Ferrao, Pengana Capital Group
paula.ferrao@pengana.com
+61 2 8524 9900

Media Enquiries:

Dean Weinbren, Pengana Capital Group
Dean.Weinbren@pengana.com
+61 2 8524 9984