

ASX Announcement (ASX:AXE)

27 March 2023

Exercise of Unlisted Options

Notice under section 708A(5)(e) of the Corporations Act

Archer Materials Limited ("Archer", the "Company") (ASX:AXE) has today issued 5,879,806 fully paid ordinary shares in the Company following the exercise of 8,800,000 unlisted options previously issued under an employee incentive scheme. The options had an exercise price of \$0.1511 each on or before 31 March 2023 and were exercised pursuant to the cashless exercise facility.

Details of the issue are:

Class of securities	Ordinary Shares
ASX Code of the securities	AXE
Date of the issue of the securities	27 March 2023
Total number of securities issued or expected to be issued	5,879,806

Archer advises that:

1. The above shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Corporations Act.
4. As at the date of this notice, there is "no excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer's activities, please visit our:

Website:

<https://archerx.com.au/>

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