

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Adavale Resources Limited</b> |
| <b>ABN</b>            | <b>96 008 719 015</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                          |
|----------------------------|--------------------------|
| <b>Name of Director</b>    | <b>David Noel Riekie</b> |
| <b>Date of last notice</b> | 7 November 2022          |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct & Indirect                                                                                                                                                                                                                                                                                 |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Wilhaja Pty Ltd as Trustee for Riekie Family A/C<br>(a company which Mr Riekie is a director and beneficiary)<br><br>Riekie Superannuation Pty Ltd <Riekie SF A/C><br>(a fund which Mr Riekie is a beneficiary)<br><br>Equity Plan Services Pty Ltd<br>(a trust which Mr Riekie is a beneficiary) |
| <b>Date of change</b>                                                                                                                                                   | 1) 24 March 2023<br>2) 27 March 2023                                                                                                                                                                                                                                                              |

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+ See chapter 19 for defined terms.

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| <b>No. of securities held prior to change</b>                                                                                                                               | 5,150,000 Fully Paid Ordinary Shares<br>1,142,780 Unlisted Options exercisable at \$0.03 each expiring 22 September 2023<br><br>2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025<br>1,500,000 Performance Rights expiring 30 June 2023<br><br>2,200,000 Performance Rights expiring 31 December 2023 |
| <b>Class</b>                                                                                                                                                                | Fully Paid Ordinary Shares                                                                                                                                                                                                                                                                                                         |
| <b>Number acquired</b>                                                                                                                                                      | 1) 798,522<br>2) 92,268                                                                                                                                                                                                                                                                                                            |
| <b>Number disposed</b>                                                                                                                                                      | -                                                                                                                                                                                                                                                                                                                                  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | 1) \$9,183<br>2) \$1,015                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held after change</b>                                                                                                                                  | 6,040,790 Fully Paid Ordinary Shares<br>1,142,780 Unlisted Options exercisable at \$0.03 each expiring 22 September 2023<br><br>2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025<br>1,500,000 Performance Rights expiring 30 June 2023<br><br>2,200,000 Performance Rights expiring 31 December 2023 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market Trade                                                                                                                                                                                                                                                                                                                    |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                         |   |
|---------------------------------------------------------|---|
| <b>Detail of contract</b>                               | - |
| <b>Nature of interest</b>                               | - |
| <b>Name of registered holder (if issued securities)</b> | - |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                                             |   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Date of change</b>                                                                                                                                                                       | - |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | - |
| <b>Interest acquired</b>                                                                                                                                                                    | - |
| <b>Interest disposed</b>                                                                                                                                                                    | - |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | - |
| <b>Interest after change</b>                                                                                                                                                                | - |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | -  |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | -  |

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<sup>+</sup> See chapter 19 for defined terms.