

28 March 2023

BIR FINANCIAL LIMITED ACN 074 009 091 (ASXBIR) – LETTER TO INELIGIBLE SHAREHOLDERS FOR THE NON-RENOUCEABLE ENTITLEMENTS OFFER

Dear Shareholder,

BIR Financial Limited (BIR) today announced a non-renounceable entitlement offer of approximately to raise approximately \$93,645.39. The Offer is of 1 option for every 3 shares held at \$0.001 per option. Each option has an exercise price of \$0.012.

The Entitlement Offer will open on Tuesday 4 April 2023 and close on Tuesday 18 April 2023. Eligible shareholders may opt to take up all, part or none of their Entitlement. If they take up all of their entitlement shareholders can then participate in the Top Up Facility.

The Entitlement Offer is being made by BIR under a Transaction Specific Prospectus pursuant to S713 of the Corporations Act which was lodged with the Australian Securities and Investments Commission on 28 March 2023.

Shareholder approval is not required for BIR to make the offer under the Entitlement Offer.

Eligibility of shareholders to participate in the Entitlement Offer

BIR has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3) Corporations Act, that it would be unreasonable to make offers to shareholders outside of Australia and New Zealand in connection with the Entitlement Offer.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) Corporations Act, this letter is to inform you that BIR has determined that you are not an Eligible Shareholder and therefore are ineligible to apply for Options under the Entitlement Offer.

You are not required to do anything in response to this letter. The Entitlement Offer is only available to Eligible Shareholders.

An Eligible Shareholder under the Entitlement Offer means a holder of BIR shares at 7.00pm (Sydney time) on the 31 March 2023 (Record Date) who, has a registered address in Australia or New Zealand or is a shareholder that BIR has otherwise determined is eligible to participate; and is eligible under all securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

As you do not satisfy the criteria for eligibility, BIR is unfortunately unable to extend the Entitlement Offer to you.

Yours faithfully



Gregory Starr
Company Secretary
BIR Financial Limited