



29 March 2023

Australian Securities and Investments Commission  
Mr Nathan Bourne  
Senior Executive Leader, Market Infrastructure  
Level 5, 100 Market Street  
SYDNEY NSW 2000

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

## **CHESS REPLACEMENT PROJECT – ASIC INVESTIGATION**

ASIC has confirmed to ASX that it has commenced an investigation into suspected contraventions of the *ASIC Act 2001* and the *Corporations Act 2001* in relation to the CHESS replacement program.

ASIC will be investigating whether ASX Limited, ASX Clear Pty Limited, ASX Settlement Pty Limited and/or their directors and officers have breached obligations under sections 180, 674, 674A, 1041H and 1308 of the *Corporations Act 2001* and sections 12DA and 12DB of the *ASIC Act 2001*, during the period 28 October 2020 to 28 March 2022, in relation to oversight of the program, and statements and disclosures made by or on behalf of ASX as to the status of the program.

ASX takes its obligations very seriously and will cooperate fully with ASIC.

Release of market announcement authorised by:  
**Johanna O'Rourke**  
Group General Counsel and Company Secretary

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### **Further enquiries:**

#### **Media**

Tracy Lee  
General Manager, Corporate Affairs  
T +61 2 9227 0010  
M +61 414887129  
E [tracy.lee@asx.com.au](mailto:tracy.lee@asx.com.au)

#### **Analysts/Investors**

Simon Starr  
General Manager, Investor Relations and Sustainability  
T +61 2 9227 0623  
M +61 416 836 550  
E [simon.starr@asx.com.au](mailto:simon.starr@asx.com.au)