



Update Summary

Entity name

SUPPLY NETWORK LIMITED

Security on which the Distribution will be paid

SNL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

29/3/2023

Reason for the Update

Refer to Part 4A.6 DRP Price (including any discount)

The Directors have determined that the price at which shares are to be issued to participate in the Dividend Reinvestment Plan will be AUD11.00 per ordinary share. The shares will be issued on the 6 April 2023.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SUPPLY NETWORK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12003135680

1.3 ASX issuer code

SNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Refer to Part 4A.6 DRP Price (including any discount)

The Directors have determined that the price at which shares are to be issued to participate in the Dividend Reinvestment Plan will be AUD11.00 per ordinary share. The shares will be issued on the 6 April 2023.

1.4b Date of previous announcement(s) to this update

25/1/2023

1.5 Date of this announcement

29/3/2023

1.6 ASX +Security Code

SNL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022

2A.4 +Record Date

23/3/2023

2A.5 Ex Date

22/3/2023

2A.6 Payment Date

6/4/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at

3A.1a Ordinary dividend/distribution estimated amount

**this time?** No**per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.20000000

3A.2 Is the ordinary dividend/distribution franked? Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.20000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday March 28, 2023 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

22/3/2023

End Date

28/3/2023

4A.5 DRP price calculation methodology

Subject to the Rules of the DRP, shares will be issued at a discount of 2.5 per cent to the volume weighted average market price of the shares (on an ex-dividend basis) during the five business days subsequent to and inclusive of the ex-dividend date. The Directors also advise that the issue price will be capped at 11.00 dollars per share.

4A.6 DRP Price (including any discount):

AUD 11.00000

4A.7 DRP +securities +issue date

6/4/2023

4A.8 Will DRP +securities be a new issue? Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://supplynetwork.com.au/shareholder.htm>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary