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ASX/PNGX | Announcement

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BY ELECTRONIC LODGEMENT

Appointment of CFO and Company Secretary, Johnson Kalo

Kina Securities Limited (ASX:KSL | PNGX:KSL) (**Kina** or the **Company**), in accordance with ASX Listing Rule 3.16.1, announces the appointment of Mr Johnson Kalo as Chief Financial Officer and Company Secretary with immediate effect.

As announced by the Company on 1 August 2022, Mr Kalo was appointed Acting Chief Financial Officer and Company Secretary effective from 1 September 2022, following the retirement of the former Chief Financial Officer and Company Secretary, Mr Chetan Chopra.

Following a robust executive search process, which included consideration of external domestic and international candidates, and a review of Mr Kalo's performance as Acting CFO and Company Secretary in the interim period, the Board is pleased to confirm Johnson's appointment into the role on a permanent basis.

Kina's Managing Director and Chief Executive Officer, Greg Pawson said: "Johnson has extensive industry experience in PNG and across the broader South Pacific Region, having previously held the positions of Chief Financial Officer and Deputy Chief Executive Officer for Bank South Pacific. We are delighted to have had an internal candidate of his calibre and look forward to his continuing valuable contribution to Kina in this role.

Mr Kalo's career summary is attached.

ENDS

For further information:

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This Announcement was authorised for release by Kina Securities Limited's Board of Directors.

Mr. Johnson Kalo (B. Arts (Commerce), CPA, MAICD)

Johnson Kalo has extensive experience in Finance, Banking, ICT and Corporate Governance having spent 19 years with Bank South Pacific (BSP) the largest Bank in Papua New Guinea and the South Pacific, in various finance roles and as Chief Financial Officer and Deputy Chief Executive Officer.

Johnson was the Chief Financial Officer at BSP for 15 years where he was responsible for finance and accounting functions, strategic planning and played a central role in the acquisition of Westpac's Pacific Islands Nations businesses. He was a member of the Group Asset and Liability Committee, a mandatory report to the Audit Committee and Risk and Compliance Committee.

Over the past 10 years, Johnson has built a diverse Board portfolio. He has held Directorships on various subsidiaries of BSP across the Pacific, Credit Corporation, Kumul Consolidated Holdings and PNG Cricket. Currently, he is a Director of PNG Exchange Limited.

Prior to BSP, Johnson was an Audit Manager with KPMG where he began his career. Johnson holds a Bachelor of Arts, majoring in Commerce from the University of Papua New Guinea, Graduate Diploma in Applied Finance and Fellow from the Financial Services Institute of Australasia (FINSIA) and a Certified Practising Accountant. He is a member of the CPA PNG, FINSIA, and Australian and Papua New Guinea Institutes of Company Directors.