

30 March 2023

ASX ANNOUNCEMENT

**UPDATE ON LINK GROUP SALE OF THE FUND SOLUTIONS BUSINESS AND
SETTLEMENT WITH THE FCA**

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcement on 20 February 2023 providing an update in relation to the progress of the sale of the Fund Solutions business (**FS Business**), excluding Woodford related liabilities (the **Sale**) and ongoing negotiations with the UK Financial Conduct Authority (**FCA**) to settle the FCA investigation against Link Fund Solutions Limited (**LFSL**).

Link Group confirms that it continues exclusive discussions with the Waystone Group in respect of the Sale. Link Group advises that it is currently targeting April 2023 for agreement to be reached, rather than the end of March 2023 as previously announced.

While diligence and negotiations have taken longer than originally anticipated, substantial progress has been made. However, until such time as binding agreements are signed there can be no certainty that any agreement will be reached either with Waystone or, in relation to settlement, with the FCA.

The release of this announcement was authorised by the Link Group CEO and Managing Director.

For further information:

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About Link Group

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platform that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: www.linkgroup.com.

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