

Armour Energy (ASX: AJQ)**ASX Announcement****30 March 2023****Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Armour Energy Limited ACN 141 198 414 (ASX: AJQ) (**Armour Energy** or the **Company**) today issued 663,364,020 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.004 each to professional and sophisticated investors under the institutional placement announced on 23 March 2023. Further details will be set out in the Appendix 2A to be released today.

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Act**), and the Company advises that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act; and
- (c) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act, which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement has been authorised and approved by the Board of Armour Energy for lodgement with ASX.

For more information, please contact:

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IMPORTANT NOTICE

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer would be unlawful. The New Shares have not been, and will not be registered under the US Securities Act of 1933, as amended (US Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, in the United States unless they have been registered under the US Securities Act (which Armour Energy Limited has no obligation or intention to do or procure), or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any applicable U.S. state securities laws.

The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Armour Energy Limited's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au.