

30 March 2023



## ASIC Approval of Nominee for Rights Issue

Hills Limited ACN 007 573 417 (ASX: HIL) (**Hills** or the **Company**) refers to its announcements on 23 March 2023 of a partially underwritten 1.35 for 1 renounceable pro rata entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) at an offer price of A\$0.02 per New Share, to raise gross proceeds of approximately A\$7 million (before costs) (**Entitlement Offer**).

As noted in the announcements, the Company decided not to extend the Entitlement Offer to shareholders of the Company with registered addresses outside of Australia and New Zealand (**Ineligible Foreign Holders**).

The Australian Securities and Investments Commission has approved the appointment of Taylor Collison Limited ACN 008 172 450 to act as nominee for the Ineligible Foreign Holders in relation to the Entitlement Offer under section 615(a) of the *Corporations Act 2001* (Cth).

*This ASX announcement is authorised for release by the Board of Hills Limited.*

### About Hills

Hills (ASX:HIL) is a majority Australian-owned company that designs, develops, distributes, installs and manages integrated health technology solutions in homes, hospitals, aged care facilities and other health settings across Australia and New Zealand. [www.hills.com.au](http://www.hills.com.au).

### Contact

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