



Announcement Summary

Name of entity

COPPERMOLY LIMITED

Announcement type

New announcement

Date of this announcement

31/3/2023

ASX Security code and description of the class of +securities the subject of the buy-back

COY : ORDINARY FULLY PAID

The type of buy-back is:

Selective buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COPPERMOLY LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

126490855

1.3 ASX issuer code

COY

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

COY : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

Selective buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

2,193,956,929

3A.2 Total number of +securities proposed to be bought back

1,955,024,388

3A.3 Name of person or description of class of persons whose +securities are proposed to be bought back

Ever Leap Services Limited; Shanghai Fuyuan Investments Limited; Shenzhen Beilite Jades Limited; Jade Triumph International Ltd; Mr Jincheng Yao; Mr Zule Lin; Mr Jian Xuan

3A.9 Are the +securities being bought back for a cash consideration?

No

3A.9b Please describe the consideration being provided to buy back the +securities

The financial benefit being provided to the Buyer, the Major Shareholders and the Buy-Back Directors is, in effect, the 19.3% interest in Copper Quest not already held by the Buyer, Major Shareholders and the Buy-Back Directors (via their existing Shareholding in Coppermoly) that is being acquired through the Share Sale.

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

Yes

3B.1a Type of security holder approval required

Special resolution

3B.1b Anticipated date of security holder meeting to approve the buy-back

24/4/2023



3B.2 Are there any restrictions on foreign participation in the buy-back

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

Yes

3B.3a Please summarise the conditions

Please refer to section 1.7(b) of the Explanatory Memorandum contained within the Notice of Meeting released on 24 March 2023.

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

24/4/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back