

31 March 2023

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew,

**Re: VHY - CitiFirst Self-Funding Instalment Distribution Announcement – Estimated**

Citigroup Global Markets Australia Pty Limited as Issuer of the VHY CitiFirst Self-Funding Instalments (ASX code VHYSOA, VHYSOB, VHYSOD & VHYSOE), declared the record date for entitlements to the estimated AUD 0.565959, unfranked distribution for the VHY CitiFirst Self-Funding Instalment is 4 April 2023, coinciding with the record date for Vanguard Australian Shares High Yield ETF.

The CitiFirst Self-Funding Instalment will commence trading ex-distribution 3 April 2023. Again, this coincides with the ex-distribution date for Vanguard Australian Shares High Yield ETF.

Pursuant to section 1.1 of the PDS, the distribution is directed by the Self-Funding instalment holder to reduce the outstanding loan amount as follows:

Warrant	Previous Loan Amount	New Loan Amount
VHYSOA	\$26.9695	\$26.4035
VHYSOB	\$26.7706	\$26.2046
VHYSOD	\$26.3927	\$25.8267
VHYSOE	\$20.3955	\$19.8295

Yours sincerely,



Paul Kedwell  
Warrants & Structured Products Manager