



31 March 2023

Inderprit Singh  
Compliance Officer, Listing Compliance  
ASX Limited

Dear Mr Singh

### **Response to Price Query**

I refer to your letter dated 30 March 2023 regarding Redflow Limited (Company) and respond as follows adopting the numbering in your letter.

- 1. Is RFX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No, the Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is “yes”.**

Not applicable

- 3. If the answer to question 1 is “no”, is there any other explanation that RFX may have for the recent trading in its securities?**

Redflow notes its announcement on 28 March 2023 which it considers positive news.

The Company also notes an article in the Australian Financial Review published online at 12.37pm on 30 March 2023 which reported on the Federal Government’s desire to establish a battery manufacturing industry in Australia, the Company’s view that this would require strong government assistance and that the Company would consider setting up a battery factory in Australia if Australian governments stepped up funding for battery projects, prioritised Australian-made batteries in the power grid and simplified the approval process

- 4. Please confirm that RFX is complying with the Listing Rules, and in particular Listing Rule 3.1.**

Redflow is in compliance with the Listing Rules and in particular listing Rule 3.1.

#### **Redflow Limited**

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5. Please confirm that RFX's responses to the questions above been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The responses in this letter have been authorised and approved by an officer of the Company with delegated authority from the Board to respond to ASX's letter.

Yours sincerely,



Trudy Walsh  
CFO and Company Secretary



30 March 2023

Reference: ODIN71675

Ms Trudy Walsh  
Company Secretary  
Redflow Limited  
1/27 Counihan Road  
Seventeen Mile Rocks QLD 4073

Dear Ms Walsh

### **Redflow Limited ('RFX'): Price - Query**

ASX refers to the following:

- A. The change in the price of RFX's securities from a low of \$0.18 on 28 March 2023 to an intra-day high of \$0.34 at the time of writing today 30 March 2023.
- B. The significant increase in the volume of RFX's securities traded from 28 March 2023 to 30 March 2023.

### **Request for information**

In light of this, ASX asks RFX to respond separately to each of the following questions and requests for information:

1. Is RFX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

If the answer to question 1 is "yes".

- (a) Is RFX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RFX's securities would suggest to ASX that such information may have ceased to be confidential and therefore RFX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that RFX may have for the recent trading in its securities?
  3. Please confirm that RFX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
  4. Please confirm that RFX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RFX with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30AM AEDT Friday, 31 March 2023**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RFX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RFX to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading Halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RFX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RFX's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to RFX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RFX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

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Kind regards

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**Inderprit Singh**  
Compliance Officer, Listings Compliance