



ASX Announcement
31 March 2023

OMEGA SALE IN AUSTRALIA

Shriro Holdings Limited (ASX: **SHM** or the “**Company**”) has sold its Australian Omega kitchen appliances business to Residentia Group effective 31 March 2023.

Omega represented 80% of Shriro’s FY23 kitchen appliances sales year to date. Residentia Group will take over Shriro’s Australian Omega inventory, display assets, intellectual property, spare parts, and warranty obligations, whilst Shriro will retain and collect the debtors. The sale will have an immaterial positive impact on the net assets. The intention previously was to wind down the entire Australian kitchen appliances business, however, this Omega sale provides an improved, faster, and more certain result in this financial year.

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This announcement was authorised for release by the Board of Directors of Shriro Holdings Ltd.

For more information, contact:

Tim Hargreaves
(02) 9415 5000
timh@shriro.com.au

Shane Booth
(02) 9415 5000
shaneb@shriro.com.au

ABOUT SHRIRO

The Group is a leading consumer products marketing and distribution group operating in Australia and New Zealand.

The Group markets and distributes a range of Company-owned brands (including Everdure by Heston and Omega Altise) and third party owned brands (such as Casio and Pioneer). Products include calculators, watches, musical instruments, audio products, kitchen Appliances, laundry products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, charcoal barbeques, electric heaters and cooling products.

SHRIRO HOLDINGS LIMITED

Level 7, 67 Albert Avenue, Chatswood, NSW, 2067 Australia **Tel:** +61(2) 9415 5000 **Fax:** +61(2) 9415 5001

Website: www.shriro.com.au **ACN** 605 279 329