



## Announcement Summary

**Entity name**

AROA BIOSURGERY LIMITED

**Date of this announcement**

Friday March 31, 2023

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION EXPIRING 29-FEB-2028 EX \$1.165	254,972	31/03/2023
New class - code to be confirmed	OPTION EXPIRING 29-FEB-2028 EX \$1.083	949,409	31/03/2023
New class - code to be confirmed	OPTION EXPIRING 29-FEB-2028 EX NIL	453,206	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AROA BIOSURGERY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

638867473

**1.3 ASX issuer code**

ARX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

31/3/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities issued under an +employee incentive scheme

#### ASX +security code

New class - code to be confirmed

#### +Security description

OPTION EXPIRING 29-FEB-2028 EX \$1.165

#### +Security type

Options

#### ISIN code

#### Date the +securities the subject of this notification were issued

31/3/2023

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

#### Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brian Ward	Mr Brian Ward & Mrs Tracey Ward <Arawai No 2 A/C>	254,972

#### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

#### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

### Options Details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD 1.16500000

#### Expiry date

29/2/2028

#### Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

ARX: Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Service based component of 2023 LTI as approved by the Company's shareholders at the 2022 AGM

## Issue details

**Number of +securities**

254,972

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 29-FEB-2028 EX \$1.083

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Philip McCaw	Philip McCaw	172,620
Steven Engle	Mr Steven Engle	172,620



John Diddams	Whitfield Investments Pty Ltd	172,620
James McLean	James McLean	258,929
John Pinion	John Pinion	172,620

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.08300000	29/2/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

ARX: Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to Non-Executive Directors pursuant to shareholder approval received at the 2022 AGM

#### Issue details

#### Number of +securities

949,409

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 29-FEB-2028 EX NIL

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Brian Ward	Mr Brian Ward & Mrs Tracey Ward <Arawai No 2 A/C>	453,206

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	29/2/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ARX: Ordinary Fully Paid

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance based component of 2023 LTI as approved by the Company's shareholders at the 2022 AGM

Issue details

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**Number of +securities**

453,206

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARX : ORDINARY FULLY PAID	343,109,468

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARXAD : OPTION EXPIRING 30-SEP-2025 EX \$1.34	1,683,200
ARXAZ : OPTION EXPIRING 13-NOV-2027 EX NIL	1,217,610
ARXAX : OPTION EXPIRING 08-AUG-2026 EX \$1.165	2,925,000
ARXAA : OPTION EXPIRING 23-JUL-2025 EX 75C	5,154,050
ARXAB : OPTION EXPIRING 01-OCT-2028 EX 10C	1,896,450
ARXAC : OPTION EXPIRING 30-NOV-2029 EX 11C	945,000
ARXAY : OPTION EXPIRING 13-NOV-2027 EX \$1.165	649,695
ARXAJ : OPTION EXPIRING 30-NOV-2027 EX \$1.07	20,452
ARXAE : OPTION EXPIRING 31-MAR-2026 EX \$1.15	175,000
ARXAW : OPTION EXPIRING 28-JUN-2026 EX \$1.06	2,295,000
ARXAF : OPTION EXPIRING 13-NOV-2027 EX \$0.87	2,093,580
New class - code to be confirmed : OPTION EXPIRING 29-FEB-2028 EX \$1.165	254,972
New class - code to be confirmed : OPTION EXPIRING 29-FEB-2028 EX \$1.083	949,409



New class - code to be confirmed : OPTION EXPIRING 29-FEB-2028 EX NIL

453,206



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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