

31 March 2023

## Change to the Board of QV Equities Limited

QV Equities Limited ('QVE' or the 'Company') advises that Jennifer Horrigan has notified the Company of her intention to resign from the Board of Directors. Jennifer has been a non-executive director since April 2016. Jennifer will also step down from her positions on the Nominations and Corporate Governance Committee and Audit and Risk Committee.

"On behalf of the QVE Board and Management, I would like to thank Jennifer for her excellent contribution to QVE over many years. Jennifer has informed me that after 7 years she considers it is appropriate for her to step aside from her QVE involvement." Chairman Peter McKillop said, adding the resignation is effective from 31 March 2023.

The Board is pleased to announce the appointment of Linda Wing Yeung Fox as non-executive director, effective 31 March 2023. Linda will also act as Chair of the Nominations and Governance Committee and member of the Audit and Risk Committee.

Linda has more than 20 years of executive experience in funds management and financial services. Over the years, she has gained valuable experience as a director, as well as a member of investment, financial and non-financial governance committees.

Linda was the Chief Financial Officer (CFO) of Colonial First State (CFS) for 6 years until 2021, one of Australia's largest retail superannuation and investment platforms and a subsidiary group within Commonwealth Bank of Australia (CBA). She was also a director and committee member of a number of subsidiary companies in CBA. Prior to CFS, Linda spent 6 years as CFO and Company Secretary for Shadforth Financial Group (SFG). While at SFG, Linda was involved from start-up to ASX listing and the eventual sale of the business to Insignia Financial Group.

Linda is a qualified Chartered Accountant, holds an MBA from the Australian Graduate School of Management and a Bachelor of Commerce as well as a Graduate Diploma in Information Systems. She is also a Graduate Member of the Australian Institute of Company Directors (GAICD).

The QVE Board welcomes Linda to the Company.

Authorised for release by the Board

**About QV Equities:** QV Equities Limited (ASX: QVE) is a Listed Investment Company established with the primary objective of providing both long-term capital growth and income through a diversified portfolio of ASX-listed entities outside of the S&P/ASX 20 Index. The portfolio is managed by Investors Mutual Limited, an award-winning and experienced investment management company with an excellent track record of successfully managing Australian equities since 1998.

**For further information:**

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