

31 Mar 2023

to NZME Limited
2 Graham Street
Auckland, 1010
New Zealand

subject **Disclosure Of Substantial Shareholding**

Dear Sirs

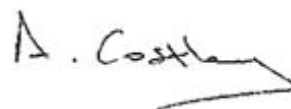
Please find that the disclosure form of substantial shareholding announcement which released on 31st March 2023 for NZME LIMITED (Stock code: NZM) as on trade date 28 March 2023 was cancelled. This was caused by an unallocated swap position, which after allocation did not increase UBS's exposure in the stock. UBS's positions as of 28th March remained at 7.58%, and there is no notifiable threshold crossed. Our sincere apologies for any inconveniences caused.

Yours sincerely,

UBS Group AG



Florian Naef
Group Compliance, Regulatory &
Governance



Andrew Costley
Group Compliance, Regulatory &
Governance