

Ms. Renee Hutchens
Adviser – Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

3 April 2023

Dear Ms. Hutchens,

Nightingale Intelligent Systems, Inc. (Company)
Correction to Initial Substantial Shareholder Notice - BVM Fund LLC

The Company has become aware of an error in the Initial Substantial Shareholder Notice of BVM Fund LLC (**BVM**) lodged with ASX on 13 December 2022 (**First Notice**). Attached to this letter is a corrected Initial Substantial Shareholder Notice (**Second Notice**).

The First Notice disclosed BVM held 14,480,907 shares of common stock (**Shares**) in the Company with Voting Power of 11.23%. These securities were held prior to the Company's IPO and admission to the Official List of ASX on 18 November 2022 and were disclosed in the list of Top 20 US Shareholders lodged with ASX on 23 November 2022.

The First Notice failed to disclose 2,047,127 CHESS Depositary Interests (**CDIs**) which BVM acquired in the IPO. BVM's CDI holding was, however, disclosed in the list of Top 20 CDI holders lodged with ASX on 16 November 2022.

BVM has not acquired or disposed of any securities in the Company since the IPO.

The Second Notice aggregates BVM's original holding of Shares (which have now been converted to CDIs) and holding of CDIs acquired in the IPO and discloses Voting Power of 12.41% in the Company.

Yours sincerely,



Jack Wu
CEO

3 April 2023

By Email

Manager of Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention: Rene Hutchens

INITIAL SUBSTANTIAL HOLDER NOTICE

Nightingale Intelligent Systems, Inc. (ASX: NGL) (“**Company**”) provides ASX with the following information in relation to the substantial holding held by BVM Fund LLC in the Company in accordance with the Deed of Undertaking entered into between the Company and ASX.

1 Details of Substantial Holder

Name:	BVM Fund LLC
ACN/ARSN (if applicable):	N/A
Date of becoming a Substantial Holder:	18 November 2022

2 Details of Voting Power

The total number of votes attached to all voting shares in the Company that the substantial holder or its associates had on the date the substantial holder became a substantial holder is as follows:

Class of Securities ¹	Substantial Holder		
	Number of Securities	Person's Votes ²	Voting Power ³
CHESS Depositary Interests (CDIs)	16,528,034	16,528,034	12.41%

- Since the original Initial Substantial Shareholder Notice was lodged with ASX on 13 December 2022, BVM Fund LLC has converted its shares of common stock (**Shares**) into CDIs.
- Each CDI represents one fully paid Share in the Company. Shares and CDIs carry one vote per Share or CDI at a meeting of the Company's stockholders.
- Voting power is calculated on the basis that all Shares in the Company are held as CDIs.

3 Details of Present Registered Holders

The persons registered as holders of the securities referred to above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Class and Number of Securities
BVM Fund LLC	BVM Fund LLC	16,528,034 CDIs

Nightingale Intelligent Systems, Inc.

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Web: www.nightingalesecurity.com

Signed

A handwritten signature in black ink, appearing to be 'JW' or similar, written in a cursive style.

Jack Wu
Chief Executive Officer