



Announcement Summary

**Entity name**  
ATLANTIC LITHIUM LIMITED

**Date of this announcement**  
Monday April 03, 2023

**The +securities the subject of this notification are:**  
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31-MAR-2025 EX GBP 0.60	7,000,000	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ATLANTIC LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

127215132

**1.3 ASX issuer code**

A11

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

3/4/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 31-MAR-2025 EX GBP 0.60

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Neil Herbert	Cambrian Limited	2,000,000
Lennard Kolff van Oosterwijk	Same	2,000,000
Amanda Harsas	Birubi Grove Pty Ltd as trustee for the Harsas Family Trust	2,000,000
Stuart Crow	Same	1,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02625899-2A1427802?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02625899-2A1427802?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
GBP - Pound Sterling	GBP 0.60000000	31/3/2025



**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share (ASX:A11)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02571073-2A1399969?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02571073-2A1399969?access_token=8.3ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

Issue details

**Number of +securities**

7,000,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
A11 : ORDINARY FULLY PAID	605,741,660

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
A11AJ : PERFORMANCE RIGHTS	2,700,000
A11AA : OPTION EXPIRING 31-DEC-2022 EX GBP 0.40	5,000,000
A11AB : OPTION EXPIRING 31-DEC-2022 EX GBP 0.50	6,000,000
A11AC : OPTION EXPIRING 08-APR-2023 EX GBP 0.30	3,500,000
A11AE : OPTION EXPIRING 18-AUG-2023 EX GBP 0.40	5,000,000
A11AF : OPTION EXPIRING 18-AUG-2023 EX GBP 0.50	6,000,000
A11AG : OPTION EXPIRING 23-APR-2024 EX GBP 0.70	8,000,000
A11AH : OPTION EXPIRING 23-APR-2024 EX GBP 0.75	8,000,000
A11AI : OPTION EXPIRING 23-APR-2024 EX GBP 0.80	5,000,000
A11AD : OPTION EXPIRING 18-AUG-2023 EX GBP 0.30	4,000,000
New class - code to be confirmed : OPTION EXPIRING 31-MAR-2025 EX GBP 0.60	7,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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