

Tuesday, 4 April 2023

ASX/Media Announcement

Reg Rowe to retire from Super Retail Group Board

Super Retail Group (ASX:SUL) announces that founder and Non-Executive Director Reg Rowe will retire from the Board, effective today.

Super Retail Group also announces the appointment of Mark O'Hare as a Non-Executive Director of the company effective today.

Mr O'Hare was nominated by Mr Rowe as his nominee Non-Executive Director. He is Mr Rowe's long-time business adviser and is the Chairman of the Advisory Group of Re-Grow Capital Group, which is Mr Rowe's private investment group. He is an experienced corporate adviser with a strong understanding of the business. The Super Retail Group Board supports Mr O'Hare's nomination.

With his late wife Hazel, Mr Rowe founded Super Retail Group's original business in 1972 and served as Managing Director until 1996. He was Chairman from 1996 to 2004 and has been a Non-Executive Director since the company listed on the Australian Securities Exchange in 2004.

Super Retail Group Chair Sally Pitkin said "Reg is a giant of Australian retailing. He has been pivotal to the development of Super Retail Group into Australia's leading high-involvement lifestyle retailer and instrumental in positioning the business for sustainable growth.

"Although Reg retires from his formal role with the Board, we are delighted that he intends to continue his regular visits to our stores and offices, ensuring he will remain a familiar face for our team members. We thank Reg for his contributions as a Non-Executive Director, and welcome Mark as the Group continues to focus on strengthening our competitive position and delivering long-term value for shareholders."

Reg Rowe said "While I remain as passionate about the company as I did when I started in the business, now is the right time for me to step aside from my role on the Board. The Group is in good hands under the stewardship of an experienced Board and management team, and with a strategy that will enable Super Retail Group to continue to innovate, grow the business and deliver value for our shareholders.

"Since 2004, I have been Super Retail Group's largest shareholder and I have confirmed to the Board that I intend to remain a committed, long-term shareholder in the company that I am so proud to have started."

Mr O'Hare will formally stand for election at the Super Retail Group Annual General Meeting on 25 October 2023.

Mark O'Hare biography

Mark O'Hare is an experienced strategic business adviser with a long-standing advisory role supporting Super Retail Group co-founder Reg Rowe stretching back more than 35 years. As a former partner with Grant Thornton, Mark has established expertise in the areas of business services and taxation. Having previously worked as a chartered accountant at Ernst & Young, Mark had three decades with Grant Thornton in the private business tax and advisory practice. Mark is the Chairman of the Re-Grow Capital Group Advisory Group. Mark completed a Bachelor of Commerce at the University of Queensland and is member of the Australian Institute of Company Directors.

Authorised for release by the Board of Super Retail Group Limited

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