



ASX ANNOUNCEMENT

Melbourne, 5 April 2023

COMPLETION OF ACQUISITION OF STAKE IN AUSTRALIAREISER GROUP BUSINESS

Helloworld Travel Limited (ASX:HLO) today announces the completion of the acquisition of a 34% stake in the Australiareiser Group companies in Scandinavia.

HLO Chief Executive Officer and Managing Director, Andrew Burnes said, "We are pleased to complete this acquisition and confirm the team in Oslo have already commenced the test phase of Resworld. We look forward to working with our colleagues to continue to enhance this offering and delivering value for our network members and customers."

"This earnings accretive acquisition will further enhance Helloworld's leisure offering in Scandinavia and strengthen our existing relationships in Europe." Mr Burnes said.

-ENDS-

Authorised for release by Helloworld Travel Limited's Board of Directors

Andrew Burnes, AO
Chief Executive Officer

About Helloworld Travel Limited

- Helloworld Travel Limited (ASX:HLO) is a leading Australian & New Zealand travel distribution company, comprising retail leisure travel and business travel networks, travel broker networks, destination management services (inbound), air ticket consolidation, tourism transport operations, wholesale travel services, online operations and event-based freight operations, all supported by world class systems.
- HLO has over 650 staff located in Australia, New Zealand, Fiji and Greece, and over 2000 members of its travel agency and broker networks in Australia and New Zealand.
- Helloworld Travel is a proud sponsor of the School of St Jude in Tanzania.

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