

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 MARCH 2023

A\$ billion	31 Mar 2023	28 Feb 2023
Retail	18.7	18.4
Institutional	24.5	27.0
Total FUM	43.2	45.4
Global Equities	20.7	20.1
Infrastructure Equities	16.5	16.3
Australian Equities	6.0	9.0
AUD/USD exchange rate	0.66975	0.67435

In March, Magellan experienced net outflows of \$3.9 billion, which included net retail outflows of \$0.5 billion and net institutional outflows of \$3.4 billion.

5 April 2023

Authorised by

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¹ Funds under management are approximate and rounded, and have not been audited.