

**ASX Announcement**  
**6 April 2023**

***DIRECTOR RETIREMENTS AND  
DIRECTOR APPOINTMENT***

Elixinol Wellness Limited (**Elixinol Wellness** or the **Company**) (**ASX: EXL**) advises that as part of the Company's long-term strategy, which includes reducing corporate costs, existing Directors Mr Paul Benhaim and Mr Oliver Horn have notified the Company of their intention to retire as Non-Executive Directors, effective from today's date.

Both Mr Benhaim and Mr Horn have brought significant experience and expertise throughout their time with Elixinol Wellness in both management roles and as long-standing members of the Board.

As a pioneer in the hemp industry, Mr Benhaim is co-founder of Elixinol and Hemp Foods Australia. Mr Benhaim has been instrumental in creating innovative products for the Company and establishing the Elixinol and Hemp Foods Australia brands. Mr Benhaim will continue to support Elixinol Wellness as a significant shareholder.

Mr Horn served as the Company's Global Chief Executive Officer during the period 2020 to 2022 and since then as a non-executive director on the Company's Board. Mr Horn has brought valuable insights and international health and wellness experience to our Board over his tenure, for which the Company is grateful. .

The Chair, Ms Helen Wiseman, and Mr David Fenlon will continue on the Company's Board of Directors, which will ensure a majority of independent directors on the Board. Additionally, effective today, the Board has expanded Group CEO Ron Dufficy's role to also include the role of Managing Director. Mr Dufficy's terms of employment, as announced to the market on 29 July 2022, remain unchanged as a result of this role expansion.

The Board wishes to thank both Mr Benhaim and Mr Horn for their significant service to the Board and shareholders and thank them both for their valuable contribution and strong support with assisting the navigation of the Company's revised strategy over this past year.

This document was authorised to be given to the ASX by the Chair of the Company.

**Investor relations please contact:**

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## About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a global leader in the hemp industry, innovating, marketing and selling hemp and other plant-derived nutraceutical, cosmetic and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products based in Colorado, USA
- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, South Africa, Japan, Brazil, Mexico and Malaysia (pending approvals), branded hemp and other plant-derived products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements
- Across the Rest of World, expanding distribution of branded hemp and other plant-derived products through reputable distributors as key markets open.

See more at [www.elixinolwellness.com](http://www.elixinolwellness.com)